APEX CRITICAL METALS

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EURONEXT ACCESS PARIS: MLAPX

Emerging Rare Earth Growth Story in Nebraska, USA

Contact:
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QUALIFIED PERSON AND TECHNICAL REPORT

The scientific and technical information contained in this Presentation has been reviewed and approved by Nathan Schmidt, who is a "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Schmidt has verified the data disclosed herein, including sampling, analytical and test data underlying the technical information contained herein. Certain scientific and technical information with respect to the Company's Rift Rare Earth Project (the "Rift Project") contained in this Presentation has been taken from the technical report entitled "NI 43-101 Technical Report on the Rift Project, Johnson and Pawnee Counties, Nebraska, USA" with an effective date of May 15, 2026, prepared for Apex by Robin J. Wilson, B.Sc. (Hons) Geology, MAusIMM, MAIG, in accordance with the requirements of NI 43-101, a copy of which is available on Apex's SEDAR+ profile at www.sedarplus.ca. Certain scientific and technical information with respect to the Company's CAP property (the "CAP Property") contained in this Presentation has been taken from the technical report entitled "NI 43-101 Technical Report on the Cap Property, BC, Canada" with an effective date of July 31, 2026, prepared for Apex by Jeremy Hanson, P.Geo., in accordance with the requirements of NI 43-101, a copy of which is available on Apex's SEDAR+ profile at www.sedarplus.ca.

FORWARD-LOOKING INFORMATION

This Presentation contains certain forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend", "indicate", "scheduled", "target", "goal", "potential", "subject", "efforts", "option" and similar words, or the negative connotations thereof, referring to future events and results. Forward looking statements in this Presentation include, but are not limited to: statements regarding the business, operations, outlook and financial performance and condition of the Company; plans, objectives and advancement of the Rift Project and the CAP Property; exploration drilling plans and other work plans and exploration programs to be conducted; timing, type and amount of capital and operating and exploration expenditures; development and advancement of the Rift Project and the CAP Property; the timing and completion of an inaugural mineral resource estimate and preliminary economic assessment for the Rift Project; treatment under regulatory regimes; ability to realize value from the Company's assets; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact. Forward-looking statements are based on management's reasonable estimates, expectations, analyses and opinions at the date the information is provided and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that no significant event will occur outside the ordinary course of business of the Company; legislative and regulatory environment; impact of increasing competition; current technological trends; price of niobium and other rare earth and critical minerals; costs of development and advancement; anticipated results of exploration and development activities; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive. Although Apex believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since Apex can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company's ability to achieve its stated goals; the estimated costs associated with the advancement of the Rift Project and the CAP Property; legislative changes that impact the Company's operations; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to the price of niobium and other rare earth and critical minerals and foreign exchange rate fluctuations; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of Apex shares and could negatively affect the Company's ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. Other risks and uncertainties related to prospects, properties and business strategy of the Company are identified in the "Risk Factors" section of Apex's most recently filed Management's Discussion and Analysis, and in recent securities filings available at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

This Presentation is not, and under no circumstances is to be construed as, a prospectus, an offering memorandum, an advertisement or a public offering of securities. Under no circumstances should the information contained herein be considered an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction where such offer, solicitation or sale would be unlawful.

Investment Highlights

***China controls ~90%** of global REE supply. Magnet-grade demand is set to **triple by 2035**, outpacing new supply nearly **2:1**[1]: Apex is racing to help close that gap.*

High-Grade Across Multiple Zones

116.0 m at 3.55% REO incl. **22.9 m at 4.75% REO**[2], alongside **14.9 m at 5.09%** and **12.3 m at 5.63% REO**, across multiple zones on **private land**.

Scale With Exploration Upside

Open **~500 m × 300 m** and expanding as assays return: consistently returning **80–200 m thick intervals at >2% REO**. A deeper, NdPr-rich Neo Zone sits below as a second horizon of value, still largely untested.

Known Mineralogy, Built for Magnets

Hosted in the Elk Creek Carbonatite Complex: **monazite/bastnaesite mineralogy confirmed**[2], the same as **Mountain Pass**[*] (USA). Targeting NdPr magnet feed (NdFeB magnet demand growing at an **8.6% CAGR to 2035**, nearly double the **5.4%** pace of new supply).

Private Land, Permitting Advantage

100% private land provides a real permitting speed advantage for an emerging deposit in the **heart of America**. Highway and rail access, power costs ~1/3 of California.

CATALYSTS

13 of 37 holes still to assay: fully funded to deliver Rift's inaugural MRE by Q1 2027. Led by a team with a track record of fundraising, M&A, and critical mineral discovery.

[1]Adamas Intelligence, Rare Earth Magnet Market Outlook to 2035. [2]For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated May 15, 2026, June 22, 2026, August 12, 2026, August 20, 2026, September 8, 2026 and October 5, 2026 and our Individual REO Component Disclosure. [*]MP Materials Corp. Form 10-K (FY2024), https://www.sec.gov/Archives/edgar/data/1801368/000180136825000009/mp-20241231.htm; comparables shown for mineralogical context only. Other sources: Apex news releases; U.S. DOE Rare Earth Magnet Supply Chain Assessment; CSIS China export controls analysis.

$100B+ U.S. Commitment to Critical Minerals

Securing Domestic Rare Earth Supply a MAJOR PRIORITY for US Government.

MP MATERIALS

~$550M+ US GOVERNMENT CAPITAL SUPPORT*

USA Rare Earth

~$1.6B+ US GOVERNMENT CAPITAL SUPPORT

Project Vault

U.S. strategic initiative to accelerate domestic critical mineral production through large-scale financing and procurement

- Critical Minerals
- EVs
- Defense Tech
- Supply Chain

WHY APEX?

Apex Critical Metals

- ✓ Uniquely positioned to define a globally significant Rare Earth deposit in America
- ✓ DIBC member - eligible for U.S. programs
- ✓ Aligned with national security supply priorities
- ✓ DoD bars Chinese-content NdFeB magnets from Jan. 1, 2027
- ✓ Section 232 closed Jan. 2026 - price floors and tariffs authorised
- ✓ Section 301 adds a 25% tariff on Chinese magnets in 2026

DEFENSE INDUSTRIAL BASE CONSORTIUM

Apex's DIBC membership aligns the Company with U.S. initiatives to finance and accelerate domestic rare earth supply chains.

Apex is Well Positioned Within the North American Strategic Supply Chain

Funding figures based on publicly available disclosures and government initiatives.
Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.
*MP Materials Funding information: https://investors.mpmaterials.com/investor-news/news-details/2025/MP-Materials-Announces-Transformational-Public-Private-Partnership-with-the-Department-of-Defense-to-Accelerate-U-S--Rare-Earth-Magnet-Independence/

History & Background

Apex has 100%-Control of Tier 1 REE Growth Story

History

In 2010, members of the team now associated with Apex assembled a significant land package within the Elk Creek Carbonatite Complex through Quantum Rare Earth Developments Corp., which was renamed NioCorp Developments Ltd. in 2013.

NioCorp Critical Mineral Security

Has raised more than **$400M USD** in the past year and is fast tracking Elk Creek, where an updated **2026 feasibility study** estimates a **$4.1B pre-tax NPV** over a 40-year mine life, with **US government funding support.**

- $4.1B pre-tax NPV
- $400M raised
- US government support

Recent History

Over the past 15 months, Apex has assembled a contiguous/adjacent land position 2x the size of NioCorp's holdings within the Elk Creek Carbonatite (announced October 2025), which included two globally significant rare earth intervals that have since been confirmed and expanded upon.

Current

Drilling continues with one rig through September and October, with an inaugural mineral resource estimate targeted for Q1 2027.

*Management cautions that comparisons to other companies or projects are provided for illustrative purposes only and are not necessarily indicative of the mineralization or economic potential of the Company's projects. All numbers in USD. NioCorp Developments Ltd., 2026 Feasibility Study for the Elk Creek Critical Minerals Project (August 2026); NPV8% is pre-tax at an 8% discount rate.
Mineralization at nearby or adjacent properties is not necessarily indicative of mineralization at the Company's Rift Project. Projected project economics are forward-looking information; see "Forward-Looking Statements" at the front of this presentation.

The Opportunity

Limited US Rare Earth Deposits (Mineral Resource Estimates)

U.S. magnet demand ~35,000 t/yr, and potentially double that within a decade

MP Materials[1]

CALIFORNIA

NYSE: MP | MKT CAP: ~$10B

RESERVES: 29Mt @ 5.9% TREO

I: 4.35 Mt @ 3.71% TREO

INF: 13.35 Mt @ 4.79% TREO

USA RARE EARTH[2]

TEXAS

NASDAQ: USAR | MKT CAP: ~$4.3B

RESERVES: (not reported)

M&I: 479.75 Mt @ 0.06% TREO

INF: (not reported)

Recent $2.8B acquisition of Serra Verde's Pela Ema mine.

UCORE RARE METALS[3]

ALASKA

TSX.V: UCU | MKT CAP: ~$260M

RESERVES: (not reported)

I: 3.3 Mt @ 0.614% TREO

INF: 1.3 Mt @ 0.59% TREO

RARE ELEMENT RESOURCES[4]

WYOMING

OTCQX: REEMF | MKT CAP: ~$600M

RESERVES: (not reported)

M&I: 6.02 Mt @ 4.08% TREO

INF: 1.90 Mt @ 3.61% TREO

AMERICAN RARE EARTHS[5]

WYOMING

ASX: ARR | MKT CAP: ~$135M

RESERVES: (not reported)

M&I: 1.48 Bt @ 0.33% TREO

INF: 1.15 Bt @ 391ppm TREE

Delivering New High-Quality Rare Earth Tonnage on US Soil Should be Heavily Rewarded

1. MP Materials Corp. Form 10-K (FY2024). https://www.sec.gov/Archives/edgar/data/1801368/000180136825000009/mp-20241231.htm
2. NI 43-101 Preliminary Economic Assessment. https://tmrcorp.com/_resources/pdf/TRER_NI_43-101_PEA_KLG_037.pdf
3. Ucore Increases Bokan Mineral Resource with Critical Co-Products. https://www.newsfilecorp.com/release/48774/Ucore-Increases-Bokan-Mineral-Resource-with-Critical-CoProducts
4. Technical Report Summary for the Bear Lodge REE Project (SEC filing). https://www.sec.gov/Archives/edgar/data/1419806/000110465924030555/tm247778d1_ex96-1.htm
5. Halleck Creek PEA / Resource Table. https://minedocs.com/30/Halleck-Creek-PEA%28Upd%29-02242025.pdf
6. U.S. rare earth magnet demand estimate: Reuters, U.S. critical minerals investment and China supply-chain dominance (2026). Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

*Management cautions that comparisons to other companies or projects are provided for illustrative purposes only and are not necessarily indicative of the mineralization or economic potential of the Company's projects. Market Capitalization calculated as of September 16, 2026. All numbers in USD.

Rift Rare Earth Project

Overview

- Prospective rare earth element project located in southeastern **Nebraska, USA**, within the Elk Creek Carbonatite near the village of Elk Creek
- **Tier-1 jurisdiction**, offering excellent infrastructure and geopolitical stability. Located in Nebraska with private land ownership, offering a **streamlined permitting path** relative to many global REE projects

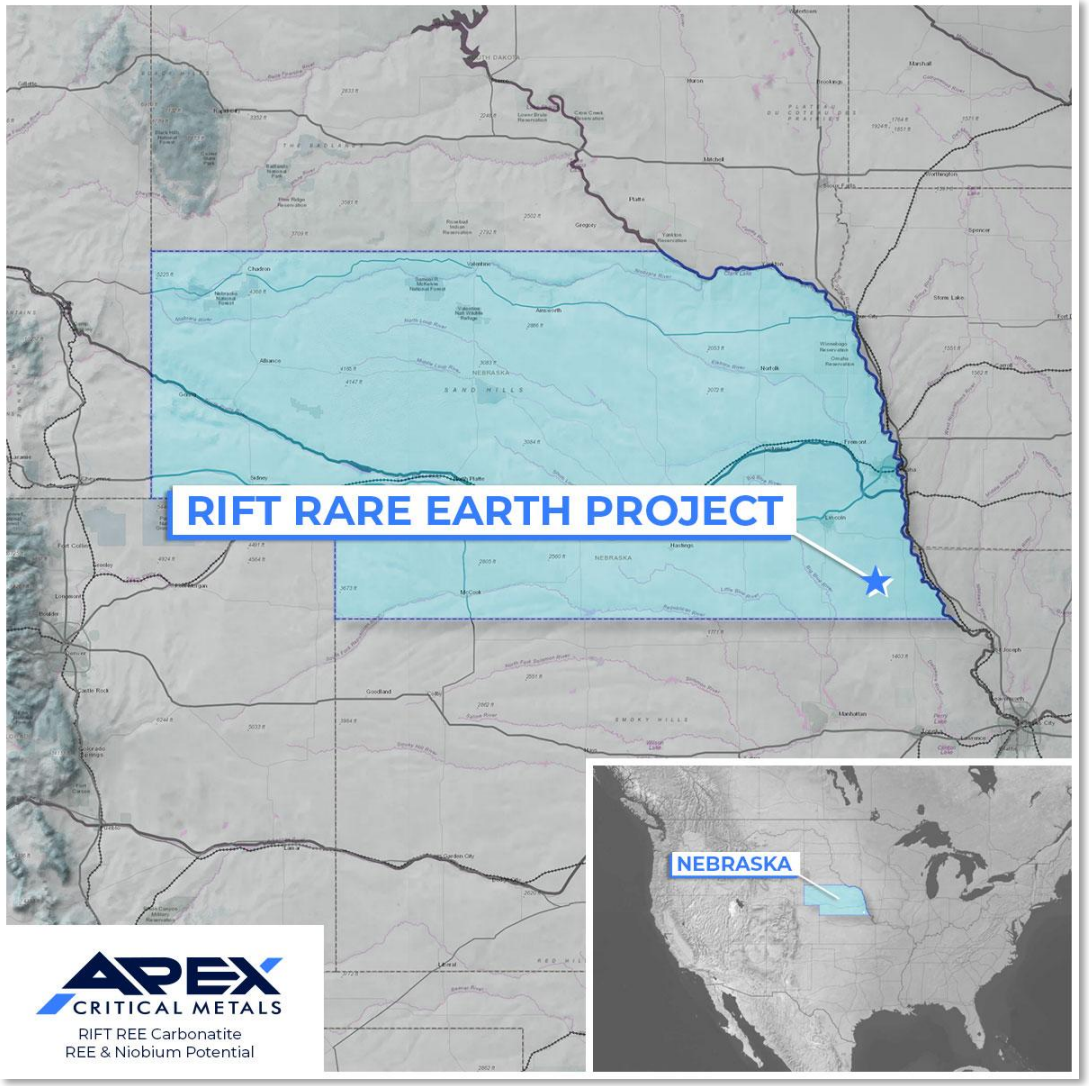
Geology

Geology: Rare carbonatite complex emplaced ~560-570 million years ago

Host Rocks: Carbonatite intruding Proterozoic gneiss, overlain by ~200 m of sediment

Mineralogy:

- Mineralogical analysis confirms **monazite and bastnaesite** as the dominant rare earth element (REE)-bearing minerals within the Trinity and Neo zones at the Rift Project.
- **Monazite and bastnaesite** have well-established mineral processing flowsheets for recovery from carbonatite-type deposits



Nebraska Infrastructure Advantage

The Rift Project benefits from private land, low-cost power, direct access, nearby rail and district-scale infrastructure synergies.

INFRASTRUCTURE ADVANTAGES

Private Land

Reduced federal agency overlap supports a more flexible exploration and development environment.

Low-Cost Power

March 2026 statewide average industrial power: Nebraska 7.12¢/kWh, below the U.S. average of 8.58¢/kWh and California at 20.06¢/kWh.[1]
Not a Rift-specific tariff.

Road Access

Paved E-W and N-S highways provide direct access to freight corridors and regional hubs.

Nearby Rail

Nearest rail access located approximately 4-5 miles from Rift, with connections into Omaha and Kansas City.

Neighbor Advantage

Located in the Elk Creek Carbonatite Complex alongside NioCorp's feasibility-stage Elk Creek critical minerals project, with potential infrastructure and development synergies.

[1]Source: U.S. Energy Information Administration (EIA), Electric Power Monthly, May 2026, Table 5.6.A, March 2026 average industrial electricity prices (US¢/kWh), PDF page 137.

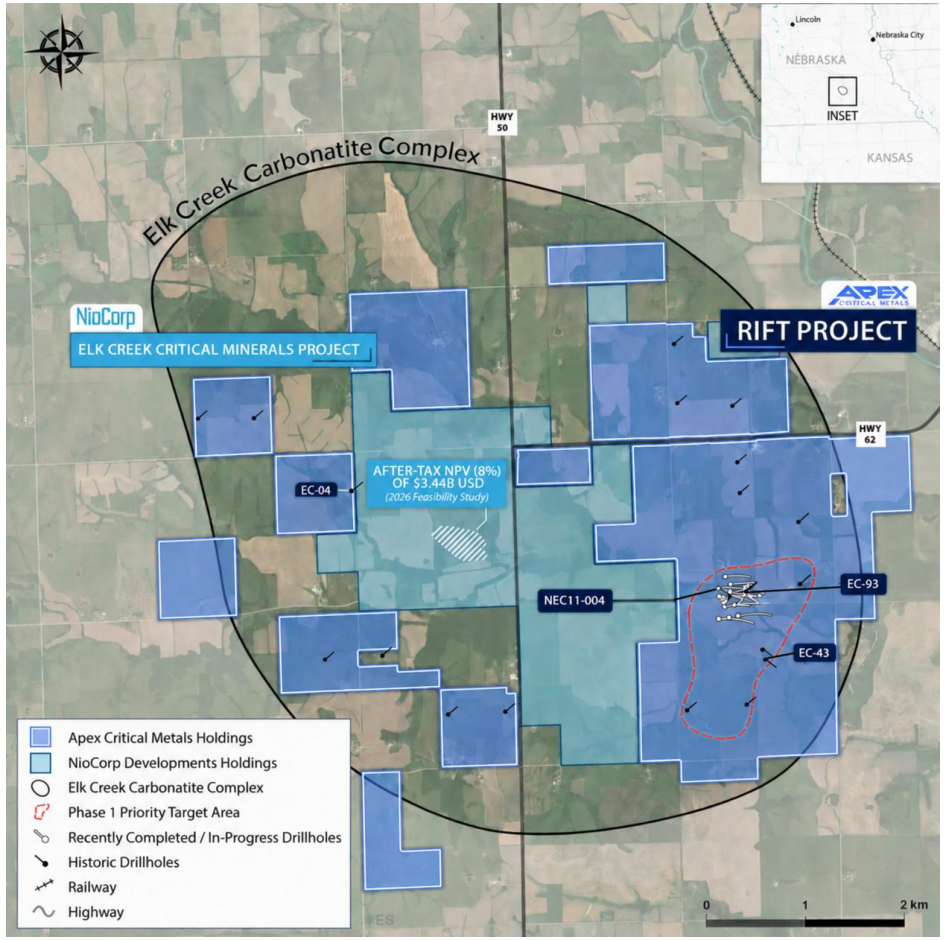
Rift Rare Earth Project

Recent Developments

- Spent last 1.5 years assembling **3,957.5 acres covering a strong rare earth mineralization according to historical drilling** (announced Q4/2025)
- Relogged and re-assayed historical core, built 3D model and permitted for drilling in Q4/2025.
- Commenced drilling early 2026 with **drilling expected to continue into Q4/2026.**
- Assay results to-date have **confirmed high-grade REO mineralization**, **significant scale potential**, and a **largely untested second horizon** with high NdPr enrichment.

Current Opportunity

- **Verify and expand** on the excellent historical rare earth drill results and **rapidly advance towards a potential re-rating milestone** (Mineral Resource Estimate).



Diameter of 6-8 km, ranks among the **largest carbonatite bodies in the world, 106 historical drill holes** completed with **20 within the Rift Rare Earth Project area**

For more detailed drill results information, including REO calculations and conversions, please visit https://apexcriticalmetals.com/projects/rift-rare-earth-project/#reo_disclosure

Rift Results: Grade, Scale & NdPr

2026 high-grade intervals demonstrate the potential for a subset of future mineral resources to carry a globally significant grade profile.

22.9 m at 4.75% REO (RIFT26-024)

5.1 m at 4.60% REO (RIFT26-019)

61.4 m at 3.03% REO (RIFT26-012)
| Incl. **8.0 m** at **4.48%** REO

36.9 m at 3.11% REO (RIFT26-014)
| Incl. **10.2 m** at **5.27%** REO

37.0 m at 4.07% REO (RIFT26-022)

14.9 m at 5.09% REO (RIFT26-010)

11.0 m at 4.39% REO (RIFT26-005A)

52.2 m at 3.54% REO (RIFT26-008)
| Incl. **12.3 m** at **5.63%** REO

Intervals are downhole core lengths. True widths are unknown.

For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated May 15, 2026, June 22, 2026, August 12, 2026, August 20, 2026, September 8, 2026, October 5, 2026 and our Individual REO Component Disclosure.

- The technical content has been reviewed and approved by Nathan Schmidt, P. Geo., a Qualified Person under NI 43-101 on standards of disclosure for mineral projects. Rare earth oxide (REO) includes the sum of Ce_2O_3, La_2O_3, Pr_2O_3, Nd_2O_3, Eu_2O_3, Sm_2O_3, Gd_2O_3, Tb_2O_3, Dy_2O_3, Ho_2O_3, Er_2O_3, Tm_2O_3, Yb_2O_3, Lu_2O_3, and Y_2O_3. Historical drill holes completed by Molycorp and Quantum Rare Earth Developments.

Rift Results: Grade, Scale & NdPr

Scale and bulk-tonnage potential demonstrated by broad mineralized intervals >2% REO at Rift to-date from 2026 drilling.

116.0 m at 3.55% REO (RIFT26-024)	**171.5 m at 2.35% REO** (RIFT26-022)
197.5 m at 2.12% REO (RIFT26-019)	**151.4 m at 2.42% REO** (RIFT26-012)
148.5 m at 2.09% REO (RIFT26-014)	**191.9 m at 2.63% REO** (RIFT26-008)
72.6 m at 2.03% REO (RIFT26-010)	**236.2 m at 2.10% REO** (NEC11-004, historical)
155.5 m at 2.70% REO (EC-93, historical)	**80.0 m at 2.51% REO** (RIFT26-005A)

Eight broad, near-surface intervals >70 m in length across the 2026 drill program: underscoring the scale of mineralization at Rift.

Intervals are downhole core lengths. True widths are unknown.

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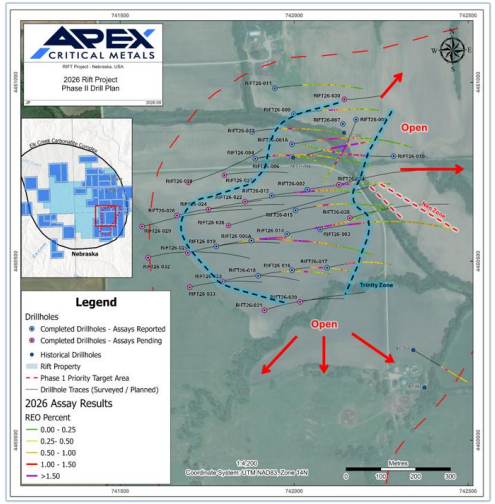
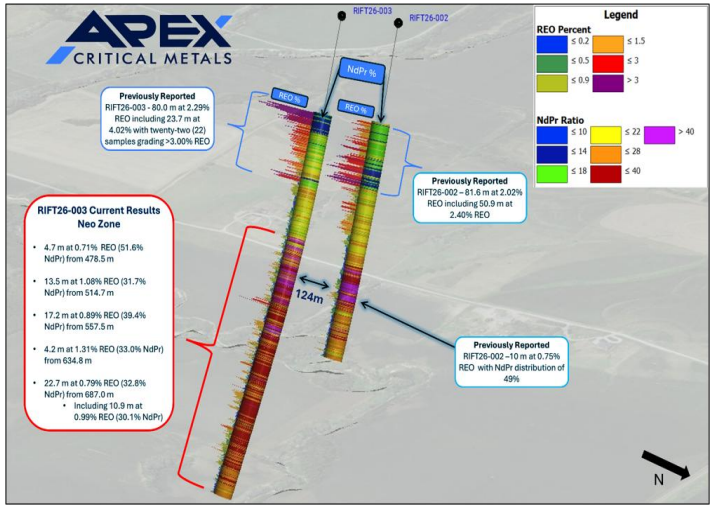
Rift Results: Grade, Scale & NdPr

Trinity Zone consistently delivers high grade within broad, 80-200 m intervals of >2% REO. The newly discovered **Neo Zone**: 2 drillholes to date: carries more modest grade but a rare 30-50% NdPr ratio, with its extent still unknown and wide open. Follow-up drilling is planned for **Q4 2026** to test this additional layer of value at depth.





2026 Phase II drill plan (left) and RIFT26-002 / RIFT26-003 cross-section, 124 m step-out (right).

Neo Zone

Deeper horizon: 2 drillholes to date, modest grade, rare NdPr enrichment

4.7 m at 0.71% REO	51.6% NdPr	(RIFT26-003)
17.2 m at 0.89% REO	39.4% NdPr	(RIFT26-003)
4.2 m at 1.31% REO	33.0% NdPr	(RIFT26-003)
22.7 m at 0.79% REO	32.8% NdPr	(RIFT26-003)
| Incl. **10.9 m** at **0.99%** REO: **30.1% NdPr**		
13.5 m at 1.08% REO	31.7% NdPr	(RIFT26-003)

NdPr (neodymium–praseodymium): the feedstock for high-strength permanent magnets. NdPr grade, not total REO, drives project economics.

Intervals are downhole core lengths. True widths are unknown.

For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated April 7, 2026, April 28, 2026, May 6, 2026 and our Individual REO Component Disclosure.

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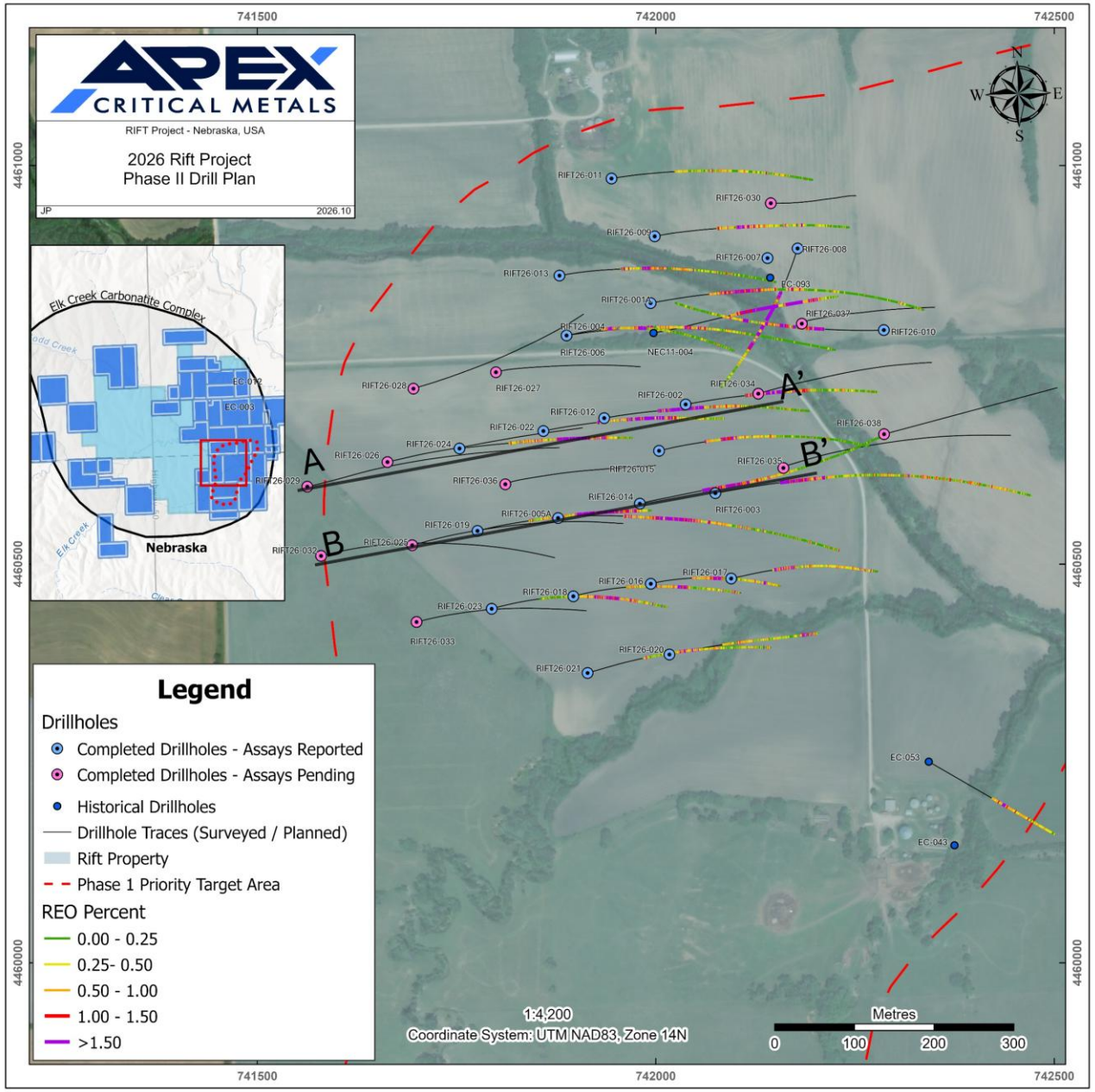
Rift Rare Earth Project

Plan View

- 2026 Phase II program: **~37 holes (~24,000 m) completed**, assays reported for 24 holes and 13 pending
- Drilling on two primary E-W fences and southern step-outs has traced the Trinity Zone over **~500 m N-S and >300 m down dip west** within a 700 m target corridor
- Broad, continuous **>2% REO intervals** in hematite-altered carbonatite, with an emerging **higher-grade core of >4% REO**
- Trinity Zone **remains open in all directions**; drilling now prioritizing the east along fence lines, where visual and portable XRF results suggest the Neo Zone extends
- Single rig drilling into Q4/2026; **inaugural mineral resource estimate targeted by end of Q1/2027**

Intervals are downhole core lengths. True widths are unknown.

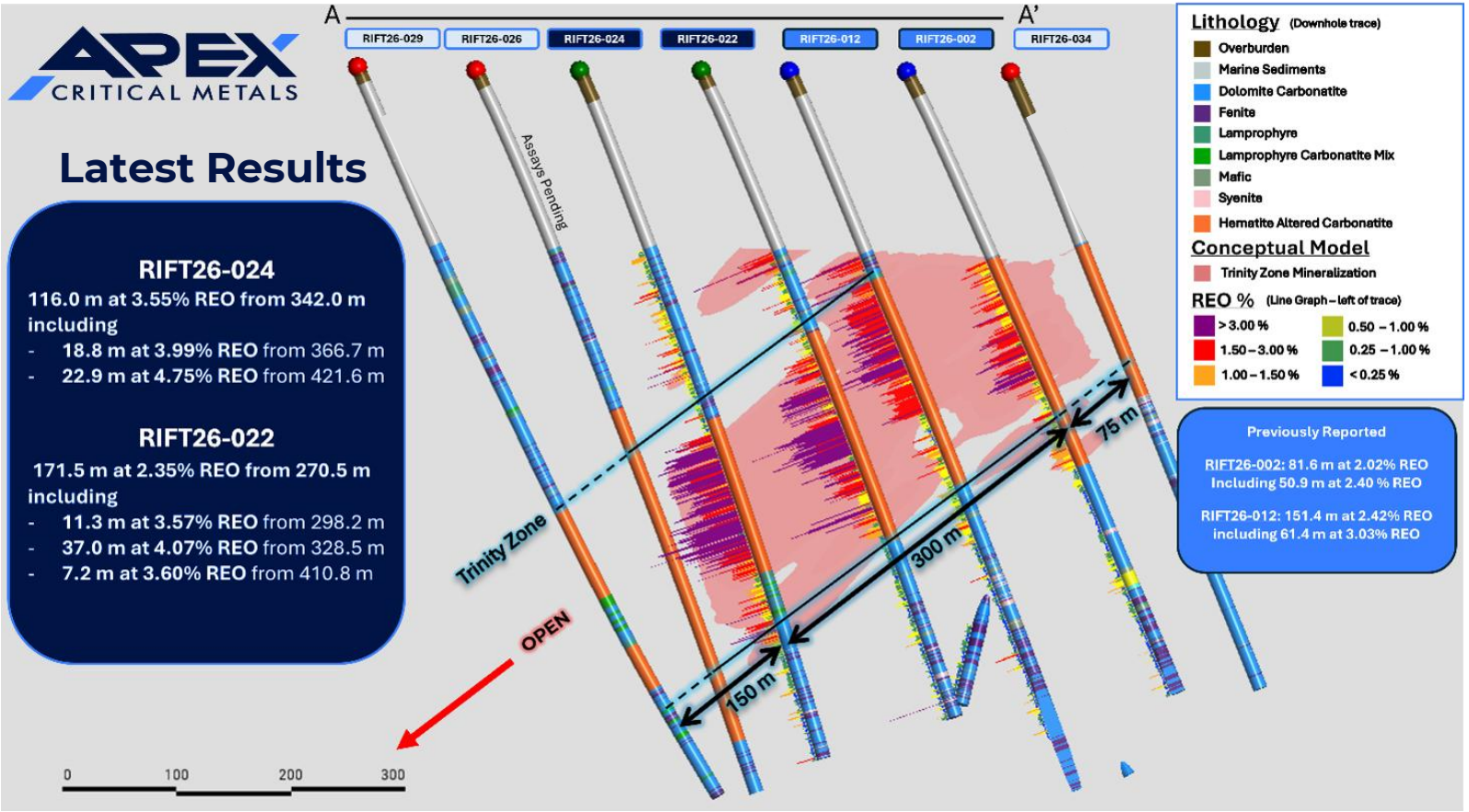


For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's 2026 drill results news releases (most recently October 5, 2026) and our Individual REO Component Disclosure.

The Trinity Zone

Western Expansion Confirmed

- **Mineralization and alteration have intensified to the west**
  - RIFT26-002 (first hole reported) returned 81.6 m at 2.02% REO
  - RIFT26-012, **>100 m to the west, returned 151.4 m at 2.42% REO**, including 61.4 m at 3.03% REO and up to 4.48% over 8 m
  - **REO mineralization has been correlated to strong hematite alteration** and is validated by recent analytical results
  - RIFT26-024 and -022, **~200 m further west**, returned **116.0 m at 3.55%** and **171.5 m at 2.35% REO**
  - Potential for a **further ~150 m to the west**



Cross Section: Figure 2, October 5, 2026 release. RIFT26-024 and -022 extend the Trinity Zone ~200 m down-dip to the west; model is interpretive.

Disclaimer: Historical results, geological indicators, and exploration data are not necessarily indicative of the presence, continuity, or extent of rare earth oxide (REO) mineralization. The mineralized polygon shown herein has been generated for internal illustrative purposes only and should not be interpreted as a Mineral Resource estimate, nor as a representation of the actual geometry, continuity, or economic viability of mineralization.

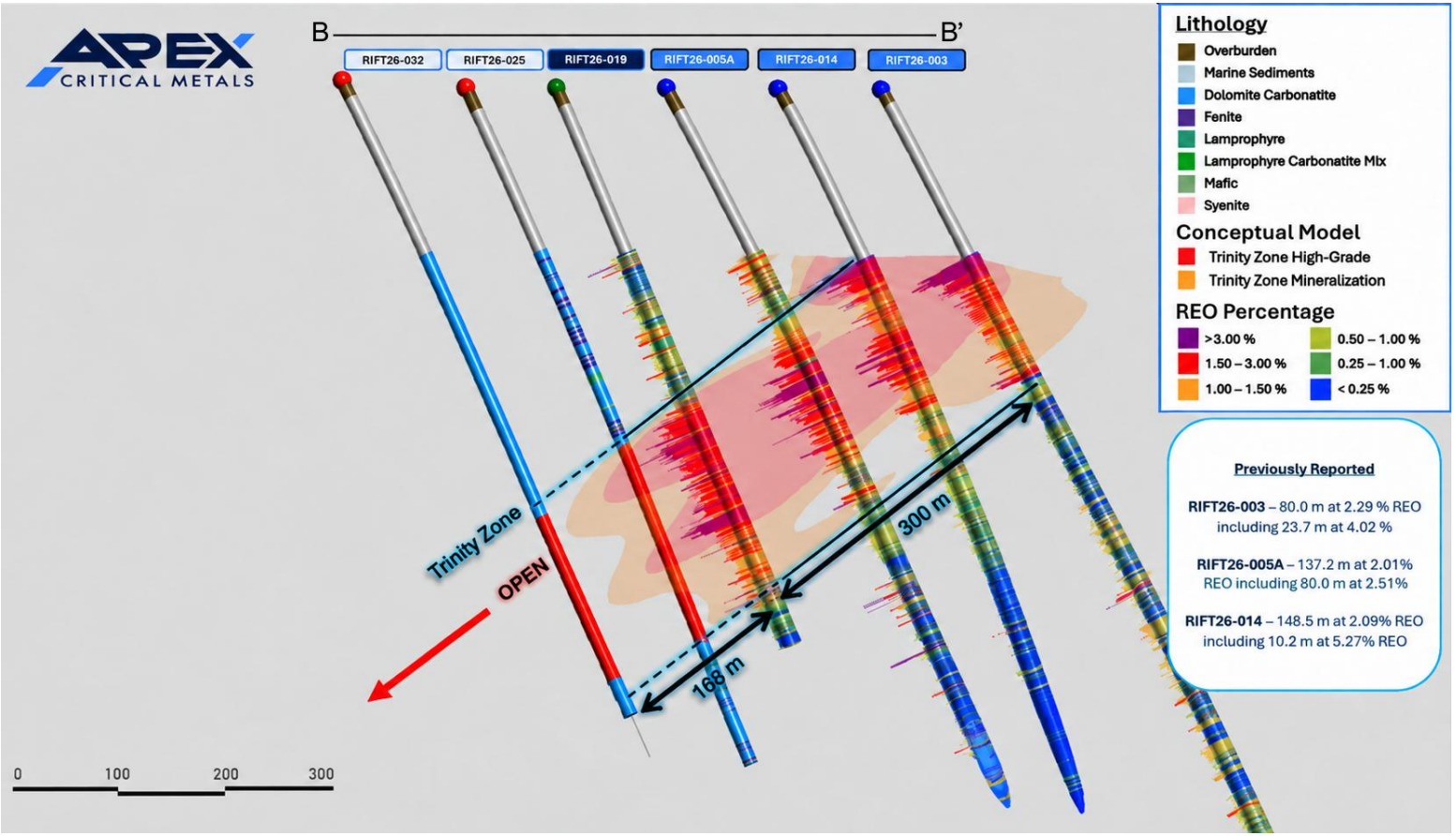
For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated April 7, 2026, August 12, 2026, October 5, 2026 and our Individual REO Component Disclosure.

The Trinity Zone

Western Expansion Confirmed

- RIFT26-003, -005A, -014 and -019 now define over **300 m of continuous Trinity zone mineralization from east to west**
  - **RIFT26-003: 80.0 m at 2.29% REO,** including **23.7 m at 4.02% REO**
  - **RIFT26-005A: 137.2 m at 2.01% REO,** including **80.0 m at 2.51% REO**
  - **RIFT26-014: 148.5 m at 2.09% REO,** including **10.2 m at 5.27% REO**
  - **RIFT26-019: 197.5 m at 2.12% REO,** including **55.9 m at 2.87% REO and 5.1 m at 4.60% REO**
- Two further western holes along this fence are **completed with assays pending**
- **Zone now traced ~500 m N-S × ~300 m down-dip**

Intervals are downhole core lengths. True widths are unknown.
Source: Apex news releases, September 8 and October 5, 2026.



Cross Section (B-B'): Figure 2 from the September 8, 2026 news release. **RIFT26-019 extends the Trinity zone approximately 120 m farther down dip to the west**; conceptual model shown is an interpretation.

Disclaimer: Historical results, geological indicators, and exploration data are not necessarily indicative of the presence, continuity, or extent of rare earth oxide (REO) mineralization. The mineralized polygon shown herein has been generated for internal illustrative purposes only and should not be interpreted as a Mineral Resource estimate, nor as a representation of the actual geometry, continuity, or economic viability of mineralization.

For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated April 28, 2026, May 15, 2026, August 12, 2026, September 8, 2026, October 5, 2026 and our Individual REO Component Disclosure.

Rift Rare Earth Project 2026 Drilling

Expanded 2026 Drilling

- 2026 drill program expanded to target **25,000 m – 30,000 m** of total drilling at Rift
- **37 drillholes** completed to date for approximately **24,000 m**
- Assays reported for **24 holes, with assays pending for 13 drillholes**
- **Drilling planned to continue well into Q4 2026 with one rig**
- Step-out drilling continues to test Trinity Zone extensions along strike and at depth
- **3D geological model being refined** as new assays are received
- **Inaugural MRE targeted for Q1/2027**
- Further mineralogical analysis and metallurgical test planning underway

CAP Niobium Project

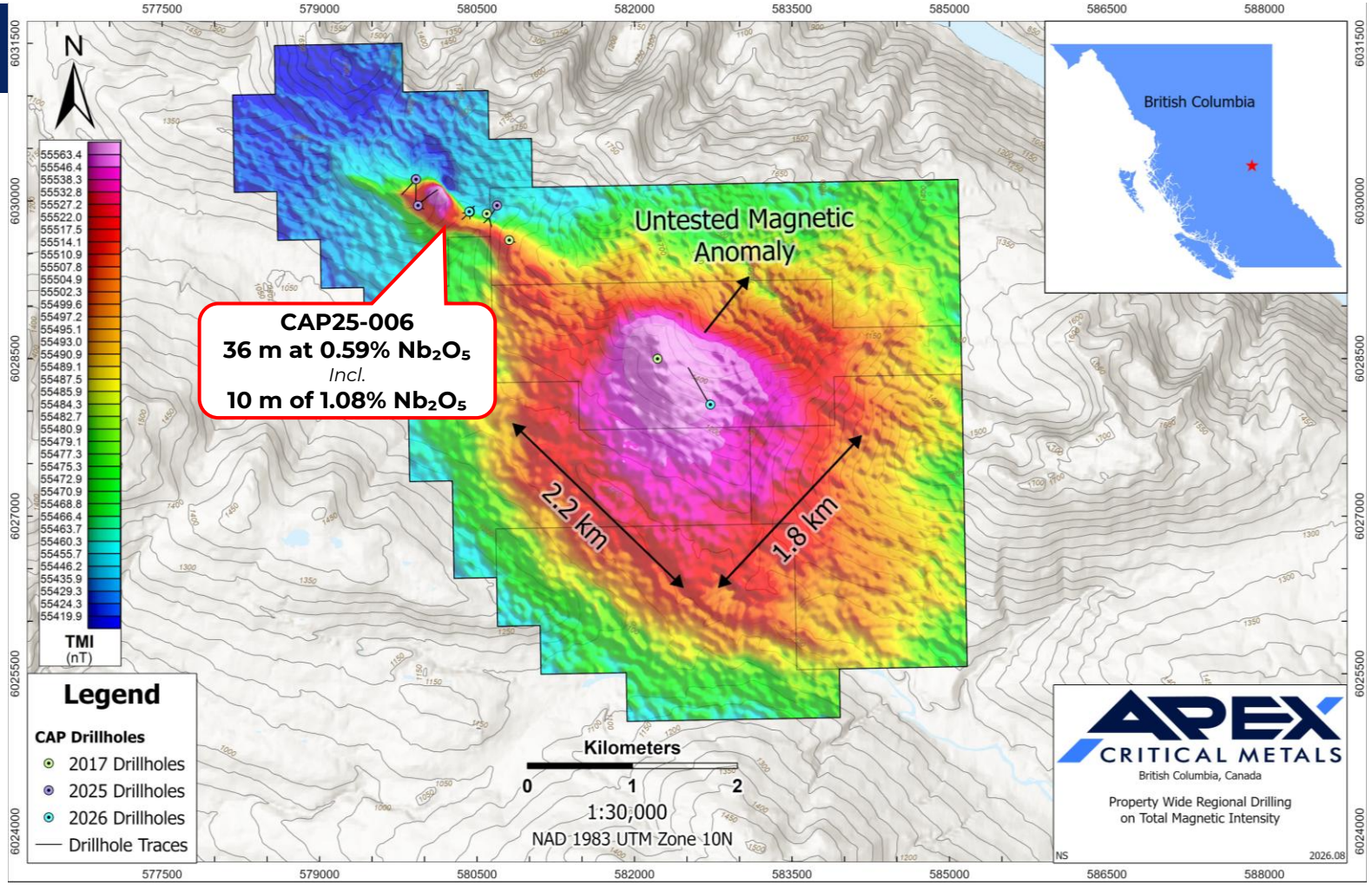
CAP Project

Location

- 85 km northeast of **Prince George, BC**
- Accessible year-round, 25km² in size

2026 Exploration Program

- 3 holes, 1,075 m drilled in 2026
- Assays Pending
- **2025 Niobium Discovery: CAP25-006** - **36 m at 0.59% Nb_2O_5**, including **10 m of 1.08% Nb_2O_5,** within broader mineralized envelope of 124.5 m of 0.27% Nb_2O_5*
- **CAP25-006** remains open in multiple directions and a priority area for follow-up drilling.
- New geophysical survey results show **massive buried magnetic anomaly yet to be tested at depth**



* Technical content has been reviewed and approved by Nathan Schmidt, P. Geo., a Qualified Person under NI 43-101 on standards of disclosure for mineral projects. Reported intervals are downhole core lengths; true widths are unknown. For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, and data verification, please see the Company's news releases dated August 27, 2025 and December 31, 2025.

Capital Markets Strength

Management & Board of Directors

Sean Charland, CHIEF EXECUTIVE OFFICER, PRESIDENT, DIRECTOR

Mr. Charland has worked for over 15 years in capital markets & resource exploration. His experience is focused on raising capital, mergers & acquisitions, marketing public resources companies and managing diverse teams. He was most recently a director of Alpha Lithium, which was acquired for over $300M. Mr. Charland leads as CEO for both Apex Critical Metals and Zimtu Capital, and serves as a director at Maple Gold Mines and Core Assets Corp.

Most recently a director of Alpha Lithium, acquired for over $300M.

Zayn Kalyan, DIRECTOR

Mr. Kalyan is an experienced business development executive with a strong background in capital markets and corporate growth. He currently serves as Chief Executive Officer and Director of Scorpio Gold Corporation, where he has led the strategic restructuring and transformation of the company. Under his leadership, Scorpio Gold has been rebuilt from a distressed junior mining company into a rapidly growing gold exploration company. Since 2014, he has served in senior management roles and on the boards of multiple public companies, bringing expertise in corporate strategy, capital formation, and scaling early-stage businesses into publicly traded growth platforms.

Nathan Steinke, CHIEF FINANCIAL OFFICER

Mr. Steinke brings over 20 years of finance experience in the international resource sector. Mr. Steinke previously worked alongside Sean Charland, serving as CFO, at Alpha Lithium. Mr. Steinke was instrumental in supporting the advancement of the Company through key finance, growth and capital markets initiatives.

Joness Lang, EVP - GROWTH STRATEGY, DIRECTOR

Mr. Lang is an experienced executive leader with 15 years of corporate growth strategy and capital markets experience within the natural resource sector. Mr. Lang is the CEO of Canter Resources Corp., a critical metals exploration company focused on lithium and boron in the western USA. He also serves as President for American Pacific Mining Corp, and prior to that served as the Executive Vice President of Maple Gold Mines Ltd. Mr. Lang brings significant transaction experience to the Apex board, with a track record of leading project acquisitions and securing major mining companies as strategic partners.

While with American Pacific, the company was nominated for Deal of the Year twice by S&P Global Platts.

Jody Bellefleur, CORPORATE SECRETARY, DIRECTOR

Ms. Bellefleur is a CPA, CGA with over 15 years of experience with public companies and has served in senior financial roles with a number of issuers, bringing extensive expertise in financial reporting, corporate governance, and regulatory compliance.

Trevor Hall, DIRECTOR

Mr. Hall is a Nebraska native with longstanding ties to the state. He earned both bachelor's and master's degrees from the College of Journalism and Mass Communications at the University of Nebraska-Lincoln and has maintained a strong connection to Nebraska throughout his career. Mr. Hall is an experienced mining and commodities communications executive and currently serves as Chief Executive Officer of Clear Commodity Network and host of Mining Stock Daily. He previously led a communications consultancy focused on helping mining and exploration companies strengthen stakeholder engagement, community outreach and corporate communications.

View full bios at apexcriticalmetals.com

Technical Expertise

Management & Board of Directors Cont'd

Jody Dahrouge, P.Geo, DIRECTOR

Mr. Dahrouge is a professional geologist with over twenty-five years of experience and has a successful background in base metals, industrial minerals, rare earth metals and uranium exploration. Since 1998, Mr. Dahrouge has been the President of Dahrouge Geological Consulting Ltd., a geological services company that provides consulting services to a broad range of public and private exploration and mining companies.

President of Dahrouge Geological, the team acquired and discovered the PMET Resources (TSX: PMET) Corvette property.

Nathan Schmidt, P.Geo

Mr. Schmidt has over 12 years of experience with exploration projects ranging from early to advanced stage programs. He has planned and managed multi-drill programs and ground geological programs for a variety of commodities located across Canada. Since 2016, Mr. Schmidt has been actively involved in lithium exploration in the James Bay district, gaining valuable experience and insights into the region's resource potential, communities and regulatory climate. Mr. Schmidt has significant experience throughout his career producing geological models in Leapfrog Geo for projects at various stages, complexities, and commodity types. He has authored numerous technical and assessment reports for projects in several provinces. His commodity experience has been focused on lithium-cesium-tantalum (LCT type) pegmatites, porphyry Cu-Mo, carbonate replacement (Pb-Zn-Cu-Ag), carbonatite hosted rare earth elements and niobium/tantalum, cobalt, metallurgical coal and uranium, in both North America and Africa.

Darren L. Smith, M.SC., P.Geo, DIRECTOR

With more than 20 years experience in the industry, Mr. Smith specializes in high-level project management including program design and implementation, technical reporting, land management, community engagement, and technical disclosure. He has provided technical oversight for PEA, PFS, and FS level projects, as well as complex metallurgical programs.

Contributed to development of Niocorp's Elk Creek Carbonatite Project metallurgical flowsheet.

Alex Knox, TECHNICAL ADVISOR

Alex Knox, P.Geo., is a Calgary, Alberta-based geologist with over five decades of experience in mineral exploration. He brings unparalleled expertise regarding rare earth elements (REE), niobium, and other critical metals. His distinguished career includes key roles at major organizations such as Unocal Canada Ltd. and Molycorp, where he contributed to significant discoveries and developments in industrial minerals, uranium, and base metals.

View full bios at apexcriticalmetals.com

Corporate Snapshot

Capital Structure (Oct 2026)

Shares Outstanding: **97,256,887**

Fully Diluted: **126,383,422**

Warrants	Exercise Price	Total Proceeds	Expiry
3,200,000	$0.75	$2,400,000	Dec. 30, 2026
800,000	$2.50	$2,000,000	Sep. 30, 2027
4,000,000	$3.00	$12,000,000	Oct. 30, 2027
102,000	$3.00	$306,000	Oct. 30, 2027
7,895,000	$2.60	$20,527,000	Jun. 2, 2028
		$37,233,000	

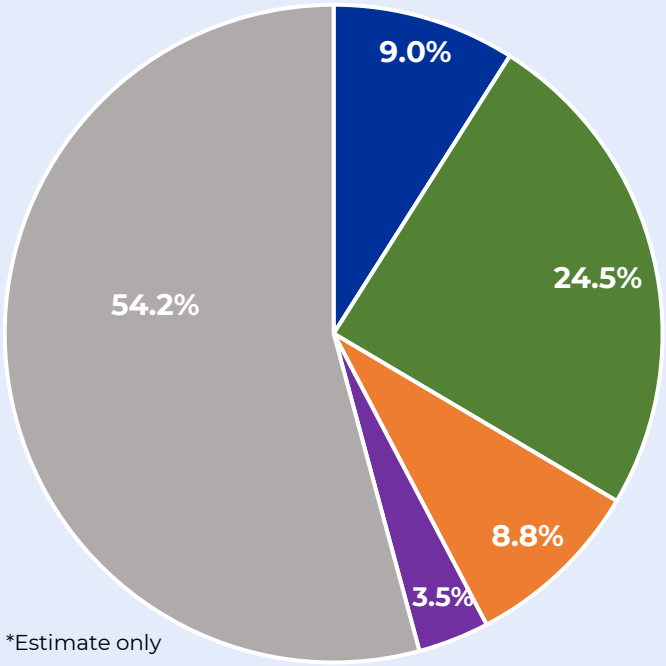
CSE: APXC | OTCQX: APXCF

Frankfurt: KL9 WKN: A40CCQ

ISIN: CA03753D1042

EURONEXT ACCESS PARIS: MLAPX

Share Ownership



*Estimate only

- Management & Directors
- Founding & Strategic Partners
- Zimtu
- Institutional
- Retail Float
  - Adage Capital Partners, L.P.
  - L1 Capital Global Opportunities Master Fund
  - Whitebox Advisors, LLC
  - Nomis Bay Ltd
  - Koi Capital Investments Inc.
  - Epic Capital Management,. Inc

Catalyst-Rich Path to Major Milestones

- *37 drillholes completed at Rift; assays pending for 13 holes*
- *Step-out drilling continues to consistently expand mineralized footprint*
- *Cap: high-grade niobium discovery: 0.59% Nb_2O_5 over 36 m, incl. 1.08% Nb_2O_5 over 10 m**

FOLLOW-UP ASSAYS PENDING

Q3 2026	Q4 2026	Q1 2027	H1 2027	H2 2027

Ongoing Drilling & Assay Results at Rift

Cap Niobium Follow-Up Assays NON-CORE ASSET

Inaugural MRE MILESTONE

Drill to Expand & Upgrade MRE

PEA at Rift TARGETED

2027 Targeting Strategic Capital: Building Beyond the Initial MRE

- U.S. Administration Programs
- Corporate Strategic Investment
- M&A
- Downstream End-Users

✓ **Fully funded to execute and deliver on Initial MRE and potential re-rating milestone in Q1/2027**

*For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, and data verification, please see the Company's news releases dated August 27, 2025 and December 31, 2025.
Milestone timing, capital plans and resource targets are forward-looking information; see "Forward-Looking Statements" at the front of this presentation.

Key Takeaways

Critical Mineral Supply Gap

China controls **~90% of global REE supply**. Magnet-grade demand is set to **triple by 2035**, outpacing new supply nearly 2:1.

High Grade & Real Scale

Intervals of **14.9 m at 5.09% REO**, **12.3 m at 5.63% REO** and **10.2 m at 5.27% REO**. Open **~500 m x 300 m** and expanding, with a deeper NdPr-rich Neo Zone still largely untested.

Built for NdFeB Magnets

Elk Creek Carbonatite Complex: same monazite/bastnaesite mineralogy as **Mountain Pass** (USA). NdPr magnet feed for demand growing **8.6% CAGR to 2035** vs **5.4%** new supply.

Private Land, Fully Funded

100% private land avoids BLM, USFS and NEPA review. Fully funded, with **17 of 36 holes** still to assay and the MRE targeted for **Q1 2027**.

Sources: USGS Mineral Commodity Summaries (2026); Adamas Intelligence, Rare Earth Magnet Market Outlook to 2035; Apex news releases. Mountain Pass shown for geological context only, not indicative of Apex's mineralization.

Contact Us

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Vancouver BC, Canada

info@apexcriticalmetals.com

APEX CRITICAL METALS

CSE: APXC
OTC.QX: APXCF
FRANKFURT: KL9 WKN: A40CCQ
ISIN: CA03753D1042
EURONEXT ACCESS PARIS: MLAPX

Advancing high-demand, critical mineral projects in North America

APPENDIX

Hypothetical Contained Metal Value in 1 tonne of Rock

Illustrative gross contained value, US$ per metric tonne of rock

GOLD

$321.51

Gold content

2.5 g/t Au

US$4,000 / troy oz

RARE EARTHS

$440.00

NdPr ONLY

2.5% REO at 16% NdPr (0.40% NdPr Oxide)

4.0 kg NdPr oxide × US$110 / kg

COPPER

$330.69

Copper content

2.5% Cu

US$6.00 / lb

This slide does not represent the gross value of metal or mineral in a deposit or a sampled interval or drill intersection and is not derived from or related to any of the Company's deposits, sampled intervals or drill intersections. The information reflects a hypothetical gross contained metal value for a single tonne of rock using assumed grades and assumed metal prices. It is provided for general informational and educational purposes only, to illustrate the concept of in-situ contained metal value. The grades and metal prices shown are assumptions only. They are conceptual, do not correspond to any specific project, property, or deposit of the Company, and are not estimates of mineral resources or mineral reserves. A 100% recovery is assumed. The values are gross contained values only: they exclude recovery losses, payability, metallurgical and processing factors, and all extraction, development and operating costs. They do not take into account the costs, recoveries and other relevant factors associated with the extraction and recovery of the metal or mineral, and they do not establish, and should not be interpreted as establishing, economic value, technical feasibility or economic viability of any mineral projects. No representation is made that any metal or mineral would be recovered or that any value would be realized from the Company's mineral projects.

◆ CASE STUDY

Rare Element Resources

OTC: REEMF

Bear Lodge, Wyoming

Carbonatite-hosted rare earth deposit: NdPr magnet feedstock for U.S. defense & manufacturing.

RER
RARE ELEMENT RESOURCES

PROJECT STAGE

PEA → **Permitting** → **Development**

FAST-41 covered project

LAND TYPE

USFS

Black Hills National Forest

VALUATION

~$600M

USD

LOCATION

Sundance, WY

Crook County, Wyoming

MINERAL RESOURCE: BULL HILL DEPOSIT

CATEGORY	TONNAGE	GRADE (TREO)	CONTAINED TREO
◆ Measured & Indicated	6.02 Mt	**4.08%**	**245.6 kt**
◆ Inferred	1.90 Mt	**3.61%**	**68.6 kt**

PROJECT

Bear Lodge Rare Earth Project

M&I and Inferred reported separately, not summed (NI 43-101).

Q3 2026

UPDATED SEPTEMBER 2026

Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

◆ CASE STUDY

Arafura Rare Earths

ASX: ARU

Nolans, Northern Territory

Phosphate-hosted (apatite) rare earth deposit: NdPr oxide plus a phosphoric acid by-product, for global magnet supply chains.

PROJECT STAGE

DFS → FID → **Construction**

FID reached May 2026; build underway

LAND TYPE

Mineral Lease

Northern Territory, Native Title Agreement

VALUATION

~A$1.3B

AUD

LOCATION

Alice Springs, NT

135 km north, Northern Territory

MINERAL RESOURCE: NOLANS BORE DEPOSIT

CATEGORY	TONNAGE	GRADE (TREO)	CONTAINED TREO
◆ Measured & Indicated	34.9 Mt	**2.77%**	**966.8 kt**
◆ Inferred	21.0 Mt	**2.30%**	**483.0 kt**

PROJECT

Nolans Rare Earth Project

M&I and Inferred reported separately, not summed (JORC Code). 26.4% NdPr distribution.

Q3 2026

UPDATED SEPTEMBER 2026

Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

◆ CASE STUDY

Meteoric Resources

ASX: MEI

Caldeira, Minas Gerais, Brazil

Ionic-clay rare earth deposit, the largest known outside China; being acquired by Lynas Rare Earths (ASX: LYC).

PROJECT STAGE

MRE → DFS → **Takeover**

Lynas deal announced Oct 1, 2026; close expected Mar 2027

OFFER PREMIUM

68.4%

To last close; 0.0207 LYC shares per MEI share

DEAL VALUE

~A$968M

~US$672M, all-share

LOCATION

Minas Gerais

Poços de Caldas region, Brazil

MINERAL RESOURCE: CALDEIRA PROJECT

CATEGORY	TONNAGE	GRADE (TREO)	CONTAINED TREO
◆ Mineral Resource (M, I & Inf.)	1,631 Mt	0.23%	~3,779 kt
◆ Ore Reserve	151 Mt	0.35%	~532 kt

PROJECT

Caldeira Rare Earth Project

Resource contains 802 kt NdPr and 41 kt DyTb oxide. Contained TREO = tonnage × grade.

Q4 2026

UPDATED OCTOBER 2026

Source: Lynas and Meteoric ASX announcements, Oct 1, 2026. Shown for context only; not indicative of Apex's mineralization, resources, or valuation.