



CSE: APXC  
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# Emerging Rare Earth Growth Story in Nebraska, USA

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## QUALIFIED PERSON AND TECHNICAL REPORT

The scientific and technical information contained in this Presentation has been reviewed and approved by Nathan Schmidt, who is a "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Schmidt has verified the data disclosed herein, including sampling, analytical and test data underlying the technical information contained herein. Certain scientific and technical information with respect to the Company's Rift Rare Earth Project (the "Rift Project") contained in this Presentation has been taken from the technical report entitled "NI 43-101 Technical Report on the Rift Project, Johnson and Pawnee Counties, Nebraska, USA" with an effective date of May 15, 2026, prepared for Apex by Robin J. Wilson, B.Sc. (Hons) Geology, MAusIMM, MAIG, in accordance with the requirements of NI 43-101, a copy of which is available on Apex's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca). Certain scientific and technical information with respect to the Company's CAP property (the "CAP Property") contained in this Presentation has been taken from the technical report entitled "NI 43-101 Technical Report on the Cap Property, BC, Canada" with an effective date of July 31, 2026, prepared for Apex by Jeremy Hanson, P.Geo., in accordance with the requirements of NI 43-101, a copy of which is available on Apex's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

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This Presentation contains certain forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend", "indicate", "scheduled", "target", "goal", "potential", "subject", "efforts", "option" and similar words, or the negative connotations thereof, referring to future events and results. Forward looking statements in this Presentation include, but are not limited to: statements regarding the business, operations, outlook and financial performance and condition of the Company; plans, objectives and advancement of the Rift Project and the CAP Property; exploration drilling plans and other work plans and exploration programs to be conducted; timing, type and amount of capital and operating and exploration expenditures; development and advancement of the Rift Project and the CAP Property; the timing and completion of an inaugural mineral resource estimate and preliminary economic assessment for the Rift Project; treatment under regulatory regimes; ability to realize value from the Company's assets; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact. 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Readers are cautioned that the foregoing list is not exhaustive. Although Apex believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since Apex can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company's ability to achieve its stated goals; the estimated costs associated with the advancement of the Rift Project and the CAP Property; legislative changes that impact the Company's operations; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to the price of niobium and other rare earth and critical minerals and foreign exchange rate fluctuations; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of Apex shares and could negatively affect the Company's ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. 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# Investment Highlights

*China controls ~90% of global REE supply. Magnet-grade demand is set to **triple by 2035**, outpacing new supply nearly **2:1**: Apex is racing to help close that gap.*

## High-Grade Across Multiple Zones

Intervals of **14.9 m at 5.09% REO**, **12.3 m at 5.63% REO**, **11.0 m at 4.39% REO**, and **10.2 m at 5.27% REO<sup>2</sup>**: grades that rival top-tier rare earth deposits domestically, across multiple zones on **private land**.

## Scale With Exploration Upside

Open **~500 m × 300 m** and expanding as assays return: consistently returning **80–200 m thick intervals at >2% REO**. A deeper, NdPr-rich Neo Zone sits below as a second horizon of value, still largely untested.

## Known Mineralogy, Built for Magnets

Hosted in the Elk Creek Carbonatite Complex: same monazite/bastnaesite mineralogy as **Mountain Pass\*** (USA). Targeting NdPr magnet feed (NdFeB magnet demand growing at an **8.6% CAGR to 2035**, nearly double the **5.4%** pace of new supply).

## Private Land, Permitting Advantage

**100% private land** provides a real permitting speed advantage for an emerging deposit in the **heart of America**. Highway and rail access, power costs ~1/3 of California.

### CATALYSTS

**17 of 36 holes still to assay:** fully funded to execute aggressive drilling and deliver Rift's inaugural MRE by Q1 2027. Led by a team with a track record of fundraising, M&A, and critical mineral discovery.

<sup>1</sup>Adamas Intelligence, Rare Earth Magnet Market Outlook to 2035. <sup>2</sup>For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated May 15, 2026, June 22, 2026, August 12, 2026, August 20, 2026 and September 8, 2026 and our Individual REO Component Disclosure. \*MP Materials Corp. Form 10-K (FY2024), <https://www.sec.gov/Archives/edgar/data/1801368/000180136825000009/mp-20241231.htm>; comparables shown for mineralogical context only. Other sources: Apex news releases; U.S. DOE Rare Earth Magnet Supply Chain Assessment; CSIS China export controls analysis.

# \$100B+ U.S. Commitment to Critical Minerals



Securing Domestic Rare Earth Supply a **MAJOR PRIORITY** for US Government.

## MP MATERIALS

~\$550M+ US GOVERNMENT  
**CAPITAL SUPPORT\***

## USA Rare Earth

~\$1.6B+ US GOVERNMENT  
**CAPITAL SUPPORT**

## Project Vault

U.S. strategic initiative to accelerate domestic critical mineral production through large-scale financing and procurement



Critical Minerals



EVs



Defense Tech



Supply Chain

## WHY APEX?

### Apex Critical Metals

- ✓ Uniquely positioned to define a globally significant Rare Earth deposit in America
- ✓ DIBC member - eligible for U.S. programs
- ✓ Aligned with national security supply priorities
- ✓ DoD bars Chinese-content NdFeB magnets from Jan. 1, 2027
- ✓ Section 232 closed Jan. 2026 - price floors and tariffs authorised
- ✓ Section 301 adds a 25% tariff on Chinese magnets in 2026



Apex's DIBC membership aligns the Company with U.S. initiatives to finance and accelerate domestic rare earth supply chains.

***Apex is Well Positioned Within the North American Strategic Supply Chain***

Funding figures based on publicly available disclosures and government initiatives.

Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

\*MP Materials Funding information: <https://investors.mpmaterials.com/investor-news/news-details/2025/MP-Materials-Announces-Transformational-Public-Private-Partnership-with-the-Department-of-Defense-to-Accelerate-U-S--Rare-Earth-Magnet-Independence/>

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# History & Background



## Apex has 100%-Control of Tier 1 REE Growth Story

### History

In 2010, members of the team now associated with Apex assembled a significant land package within the Elk Creek Carbonatite Complex through Quantum Rare Earth Developments Corp., which was renamed NioCorp Developments Ltd. in 2013.



Has raised more than **\$400M USD** in the past year and is fast tracking Elk Creek, where an updated **2026 feasibility study** estimates a **\$4.1B pre-tax NPV** over a 40-year mine life, with **US government funding support**.

**\$4.1B pre-tax NPV**

**\$400M raised**

**US government support**

### Recent History

Over the past 15 months, Apex has assembled a contiguous/adjacent land position 2x the size of NioCorp's holdings within the Elk Creek Carbonatite (announced October 2025), which included two globally significant rare earth intervals that have since been confirmed and expanded upon.

### Current

Drilling continues with one rig through September and October, with an inaugural mineral resource estimate targeted for Q1 2027.

\*Management cautions that comparisons to other companies or projects are provided for illustrative purposes only and are not necessarily indicative of the mineralization or economic potential of the Company's projects. All numbers in USD. NioCorp Developments Ltd., 2026 Feasibility Study for the Elk Creek Critical Minerals Project (August 2026); NPV8% is pre-tax at an 8% discount rate.

Mineralization at nearby or adjacent properties is not necessarily indicative of mineralization at the Company's Rift Project. Projected project economics are forward-looking information; see "Forward-Looking Statements" at the front of this presentation.

# The Opportunity

## Limited US Rare Earth Deposits (Mineral Resource Estimates)



U.S. magnet demand ~35,000 t/yr, and potentially double that within a decade



### MP Materials<sup>1</sup>

CALIFORNIA

NYSE: **MP** | MKT CAP: ~\$10B

RESERVES: 29Mt @ 5.9% TREO

I: 4.35 Mt @ 3.71% TREO

INF: 13.35 Mt @ 4.79% TREO



### USA RARE EARTH<sup>2</sup>

TEXAS

NASDAQ: **USAR** | MKT CAP: ~\$4.3B

RESERVES: (not reported)

M&I: 479.75 Mt @ 0.06% TREO

INF: (not reported)

*Recent \$2.8B acquisition of  
Serra Verde's Pela Ema mine.*



### UCORE RARE METALS<sup>3</sup>

ALASKA

TSX.V: **UCU** | MKT CAP: ~\$260M

RESERVES: (not reported)

I: 3.3 Mt @ 0.614% TREO

INF: 1.3 Mt @ 0.59% TREO



### RARE ELEMENT RESOURCES<sup>4</sup>

WYOMING

OTCQX: **REEMF** | MKT CAP: ~\$600M

RESERVES: (not reported)

M&I: 6.02 Mt @ 4.08% TREO

INF: 1.90 Mt @ 3.61% TREO



### AMERICAN RARE EARTHS<sup>5</sup>

WYOMING

ASX: **ARR** | MKT CAP: ~\$135M

RESERVES: (not reported)

M&I: 1.48 Bt @ 0.33% TREO

INF: 1.15 Bt @ 391ppm TREE

**Delivering New High-Quality Rare Earth Tonnage on US Soil Should be Heavily Rewarded**

1. MP Materials Corp. Form 10-K (FY2024). <https://www.sec.gov/Archives/edgar/data/1801368/000180136825000009/mp-20241231.htm>
2. NI 43-101 Preliminary Economic Assessment. [https://tmrcorp.com/resources/pdf/TRER\\_NI\\_43-101\\_PEA\\_KLG\\_037.pdf](https://tmrcorp.com/resources/pdf/TRER_NI_43-101_PEA_KLG_037.pdf)
3. Ucore Increases Bokan Mineral Resource with Critical Co-Products. <https://www.newsfilecorp.com/release/48774/Ucore-Increases-Bokan-Mineral-Resource-with-Critical-CoProducts>
4. Technical Report Summary for the Bear Lodge REE Project (SEC filing). [https://www.sec.gov/Archives/edgar/data/1419806/000110465924030555/tm247778d1\\_ex96-1.htm](https://www.sec.gov/Archives/edgar/data/1419806/000110465924030555/tm247778d1_ex96-1.htm)
5. Halleck Creek PEA / Resource Table. <https://minedocs.com/30/Halleck-Creek-PEA%28Upd%29-02242025.pdf>
6. U.S. rare earth magnet demand estimate: Reuters, U.S. critical minerals investment and China supply-chain dominance (2026). Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

# Rift Rare Earth Project



## Overview

- Prospective rare earth element project located in southeastern **Nebraska, USA**, within the Elk Creek Carbonatite near the village of Elk Creek
- **Tier-1 jurisdiction**, offering excellent infrastructure and geopolitical stability. Located in Nebraska with private land ownership, offering a **streamlined permitting path** relative to many global REE projects

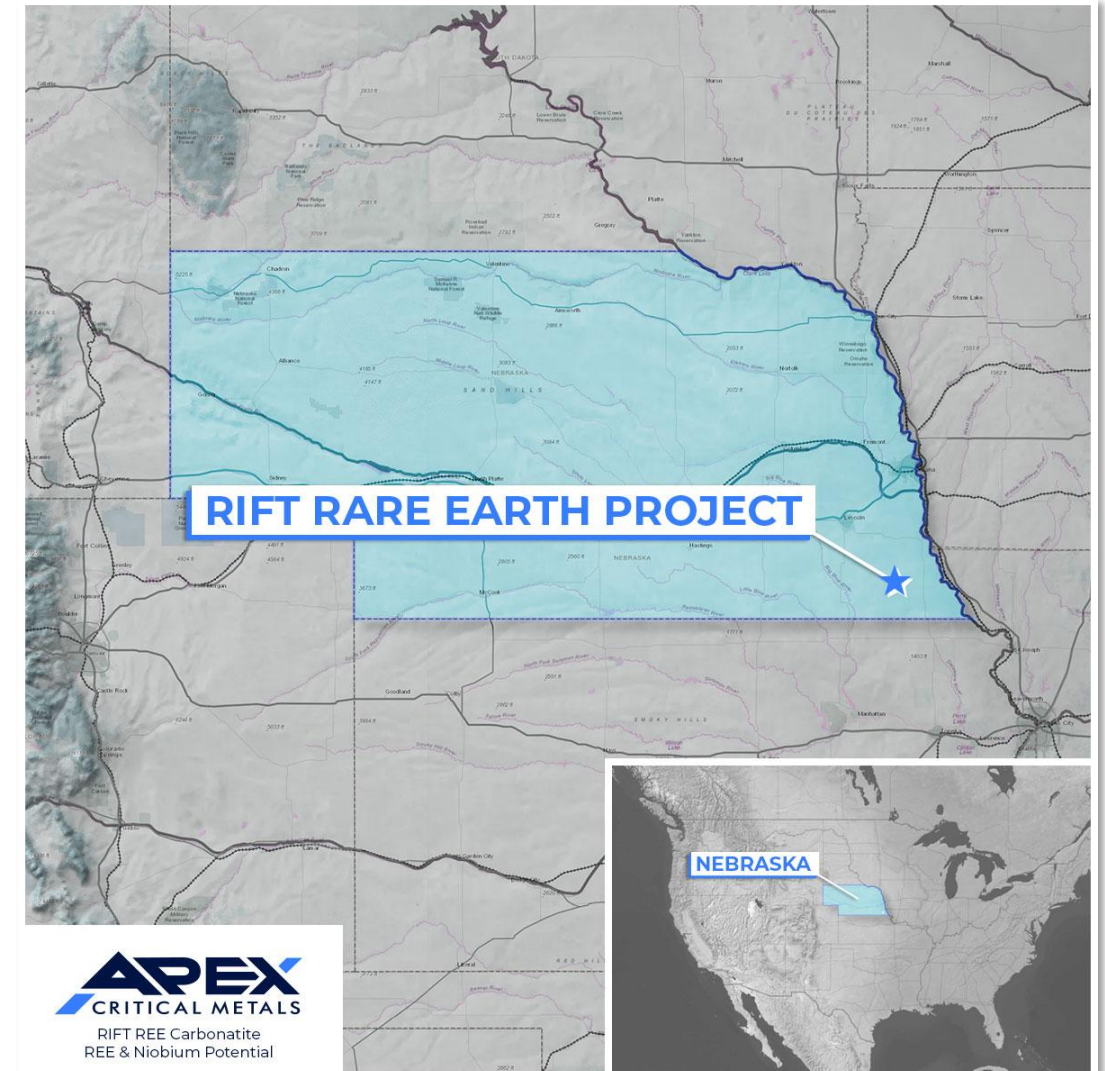
## Geology

**Geology:** Rare carbonatite complex emplaced ~560-570 million years ago

**Host Rocks:** Carbonatite intruding Proterozoic gneiss, overlain by ~200 m of sediment

**Mineralogy:**

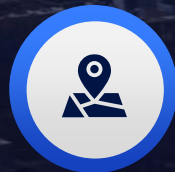
- Mineralogical analysis confirms **monazite and bastnaesite** as the dominant rare earth element (REE)-bearing minerals within the Trinity and Neo zones at the Rift Project.
- **Monazite and bastnaesite** have well-established mineral processing flowsheets for recovery from carbonatite-type deposits



# Nebraska Infrastructure Advantage

The Rift Project benefits from private land, low-cost power, direct access, nearby rail and district-scale infrastructure synergies.

## INFRASTRUCTURE ADVANTAGES



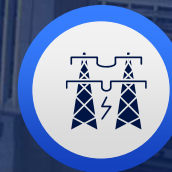
### Private Land

Reduced federal agency overlap supports a more flexible exploration and development environment.



### Low-Cost Power

Nebraska industrial power: ~7.12¢/kWh - below U.S. average 8.58¢/kWh and materially below California 20.06¢/kWh.



### Road Access

Paved E-W and N-S highways provide direct access to freight corridors and regional hubs.



### Nearby Rail

Nearest rail access located approximately 4-5 miles from Rift, with connections into Omaha and Kansas City.



### Neighbor Advantage

Located in the Elk Creek Carbonatite Complex alongside NioCorp's feasibility-stage Elk Creek critical minerals project, with potential infrastructure and development synergies.

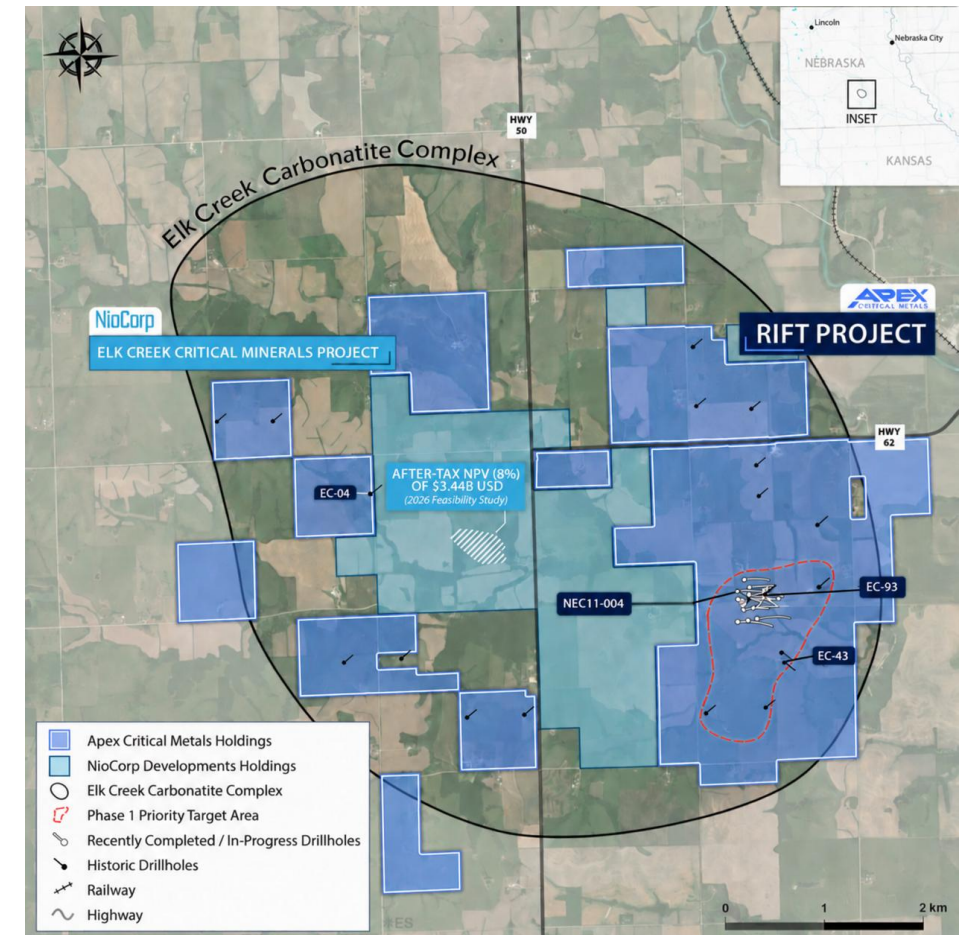
# Rift Rare Earth Project

## Recent Developments

- Spent last 1.5 years assembling **3,957.5 acres covering a strong rare earth mineralization according to historical drilling** (announced Q4/2025)
- Relogged and re-assayed historical core, built 3D model and permitted for drilling in Q4/2025.
- Commenced drilling early 2026 with **drilling expected to continue into Q4/2026**.
- Assay results to-date have **confirmed high-grade REO mineralization, significant scale potential**, and a **largely untested second horizon** with high NdPr enrichment.

## Current Opportunity

- Verify and expand** on the excellent historical rare earth drill results and **rapidly advance towards a potential re-rating milestone** (Mineral Resource Estimate).



Diameter of 6-8 km, ranks among the **largest carbonatite bodies in the world**, 106 historical drill holes completed with 20 within the Rift Rare Earth Project area

# Rift Results: Grade, Scale & NdPr



**2026 high-grade** intervals demonstrate the potential for a subset of future mineral resources to carry a globally significant grade profile.

**5.1 m at 4.60% REO** (RIFT26-019)

**14.9 m at 5.09% REO** (RIFT26-010)

**61.4 m at 3.03% REO** (RIFT26-012)

| Incl. **8.0 m at 4.48% REO**

**11.0 m at 4.39% REO** (RIFT26-005A)

**36.9 m at 3.11% REO** (RIFT26-014)

| Incl. **10.2 m at 5.27% REO**

**52.2 m at 3.54% REO** (RIFT26-008)

| Incl. **12.3 m at 5.63% REO**

**Intervals are downhole core lengths. True widths are unknown.**

For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated May 15, 2026, June 22, 2026, August 12, 2026, August 20, 2026, September 8, 2026 and our Individual REO Component Disclosure.

▪ The technical content has been reviewed and approved by Nathan Schmidt, P. Geo., a Qualified Person under NI 43-101 on standards of disclosure for mineral projects. Rare earth oxide (REO) includes the sum of Ce<sub>2</sub>O<sub>3</sub>, La<sub>2</sub>O<sub>3</sub>, Pr<sub>2</sub>O<sub>3</sub>, Nd<sub>2</sub>O<sub>3</sub>, Eu<sub>2</sub>O<sub>3</sub>, Sm<sub>2</sub>O<sub>3</sub>, Gd<sub>2</sub>O<sub>3</sub>, Tb<sub>2</sub>O<sub>3</sub>, Dy<sub>2</sub>O<sub>3</sub>, Ho<sub>2</sub>O<sub>3</sub>, Er<sub>2</sub>O<sub>3</sub>, Tm<sub>2</sub>O<sub>3</sub>, Yb<sub>2</sub>O<sub>3</sub>, Lu<sub>2</sub>O<sub>3</sub>, and Y<sub>2</sub>O<sub>3</sub>. Historical drill holes completed by Molycorp and Quantum Rare Earth Developments.

# Rift Results: Grade, Scale & NdPr



**Scale and bulk-tonnage potential** demonstrated by broad mineralized intervals >2% REO at Rift to-date from 2026 drilling.

**197.5 m at 2.12% REO** (RIFT26-019)

**148.5 m at 2.09% REO** (RIFT26-014)

**72.6 m at 2.03% REO** (RIFT26-010)

**155.5 m at 2.70% REO** (EC-93, historical)

**151.4 m at 2.42% REO** (RIFT26-012)

**191.9 m at 2.63% REO** (RIFT26-008)

**236.2 m at 2.10% REO** (NEC11-004, historical)

**80.0 m at 2.51% REO** (RIFT26-005A)

*Six broad, near-surface intervals >70 m in length across the 2026 drill program: underscoring the scale of mineralization at Rift.*

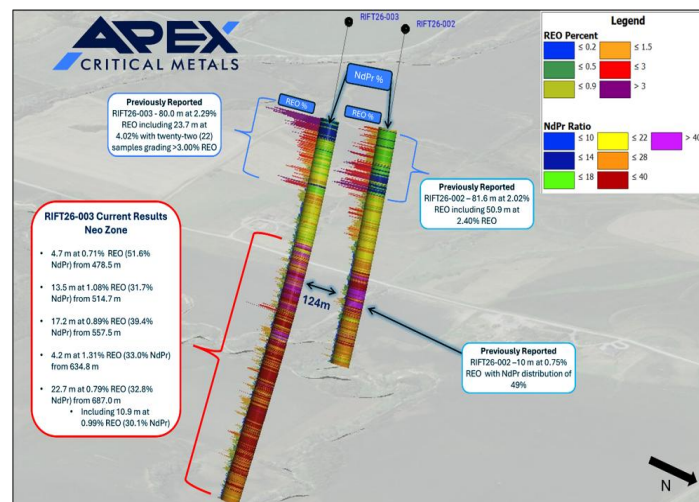
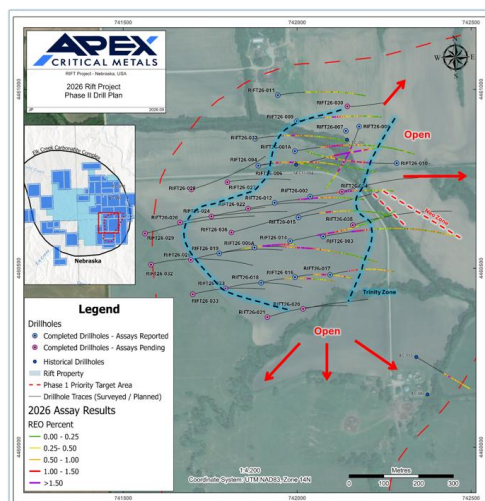
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# Rift Results: Grade, Scale & NdPr

**Trinity Zone** consistently delivers high grade within broad, 80-200 m intervals of >2% REO. The newly discovered **Neo Zone**: 2 drillholes to date: carries more modest grade but a rare 30-50% NdPr ratio, with its extent still unknown and wide open. Follow-up drilling is planned for **Q4 2026** to test this additional layer of value at depth.



## ◆ Neo Zone

Deeper horizon: 2 drillholes to date, modest grade, rare NdPr enrichment

**4.7 m at 0.71% REO** **51.6% NdPr** (RIFT26-003)

**17.2 m at 0.89% REO** **39.4% NdPr** (RIFT26-003)

**4.2 m at 1.31% REO** **33.0% NdPr** (RIFT26-003)

**22.7 m at 0.79% REO** **32.8% NdPr** (RIFT26-003)

| Incl. **10.9 m at 0.99% REO: 30.1% NdPr**

**13.5 m at 1.08% REO** **31.7% NdPr** (RIFT26-003)

2026 Phase II drill plan (left) and RIFT26-002 / RIFT26-003 cross-section, 124 m step-out (right).

**NdPr (neodymium-praseodymium):** the feedstock for high-strength permanent magnets. NdPr grade, not total REO, drives project economics.

**Intervals are downhole core lengths. True widths are unknown.**

For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, data verification and REO calculations and conversions, please see the Company's news releases dated April 7, 2026, April 28, 2026, May 6, 2026 and our Individual REO Component Disclosure.

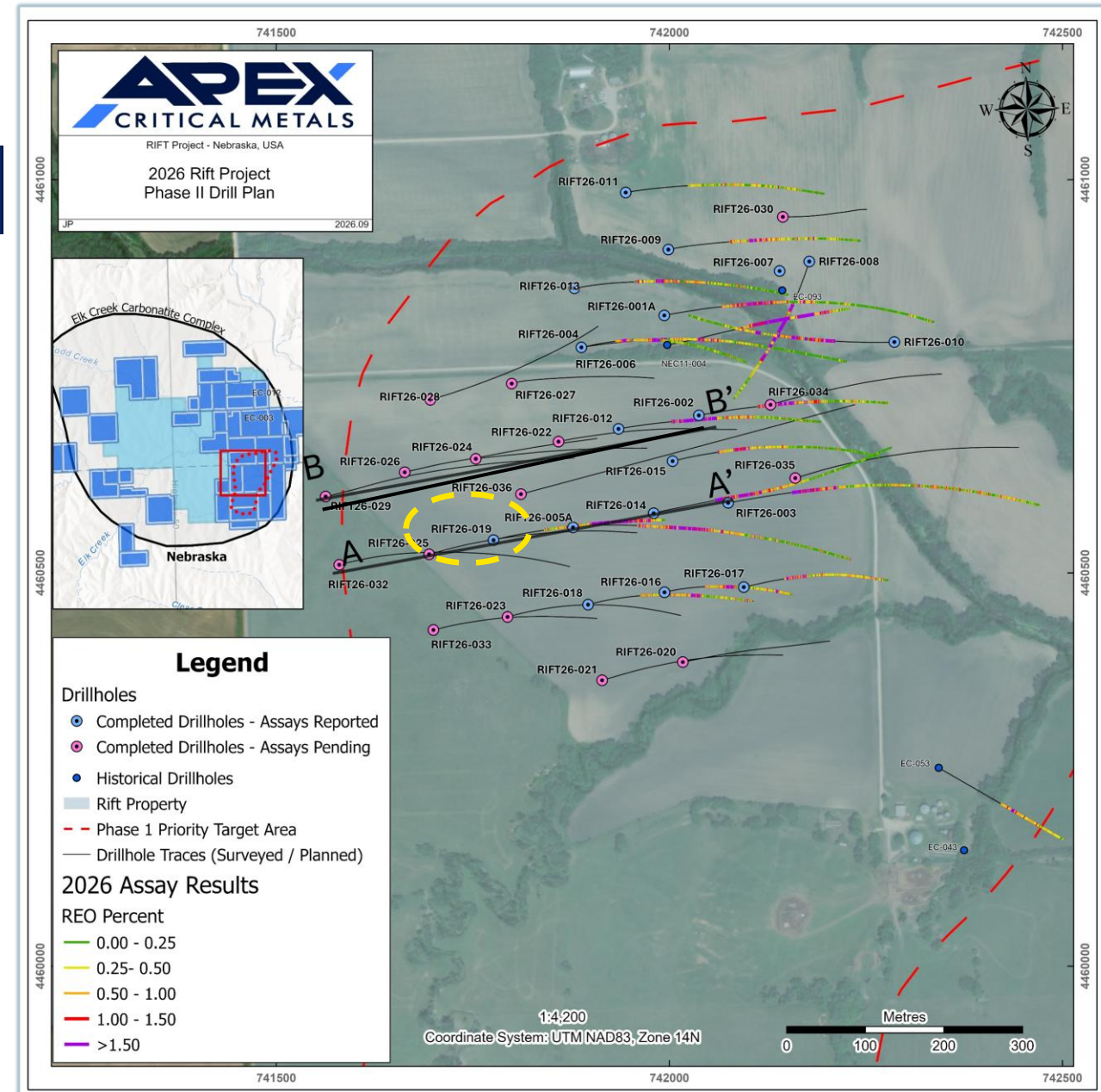
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# Rift Rare Earth Project

## Plan View

- Strong grades over wide intervals continue at Rift, with step-out drilling demonstrating **scale and continuity of the upper “Trinity Zone”**:
  - RIFT26-019: 197.5 m at 2.12% REO, including 55.9 m at 2.87% REO and 5.1 m at 4.60% REO** — latest result and **one of the strongest grade x width intervals to date**
- RIFT26-019 extends Trinity approximately **120 m farther west down dip** (see next slide)
- Trinity spans approximately **500 m N-S and 300 m down dip west** and remains **open in all directions**
- Visual rock characteristics and portable XRF measurements suggest Neo Zone mineralization **expands eastward of current drilling**; eastern drillholes are anticipated to intersect shallow Trinity mineralization and expand the Neo Zone

Intervals are downhole core lengths. True widths are unknown. Source: Apex news release, September 8, 2026.

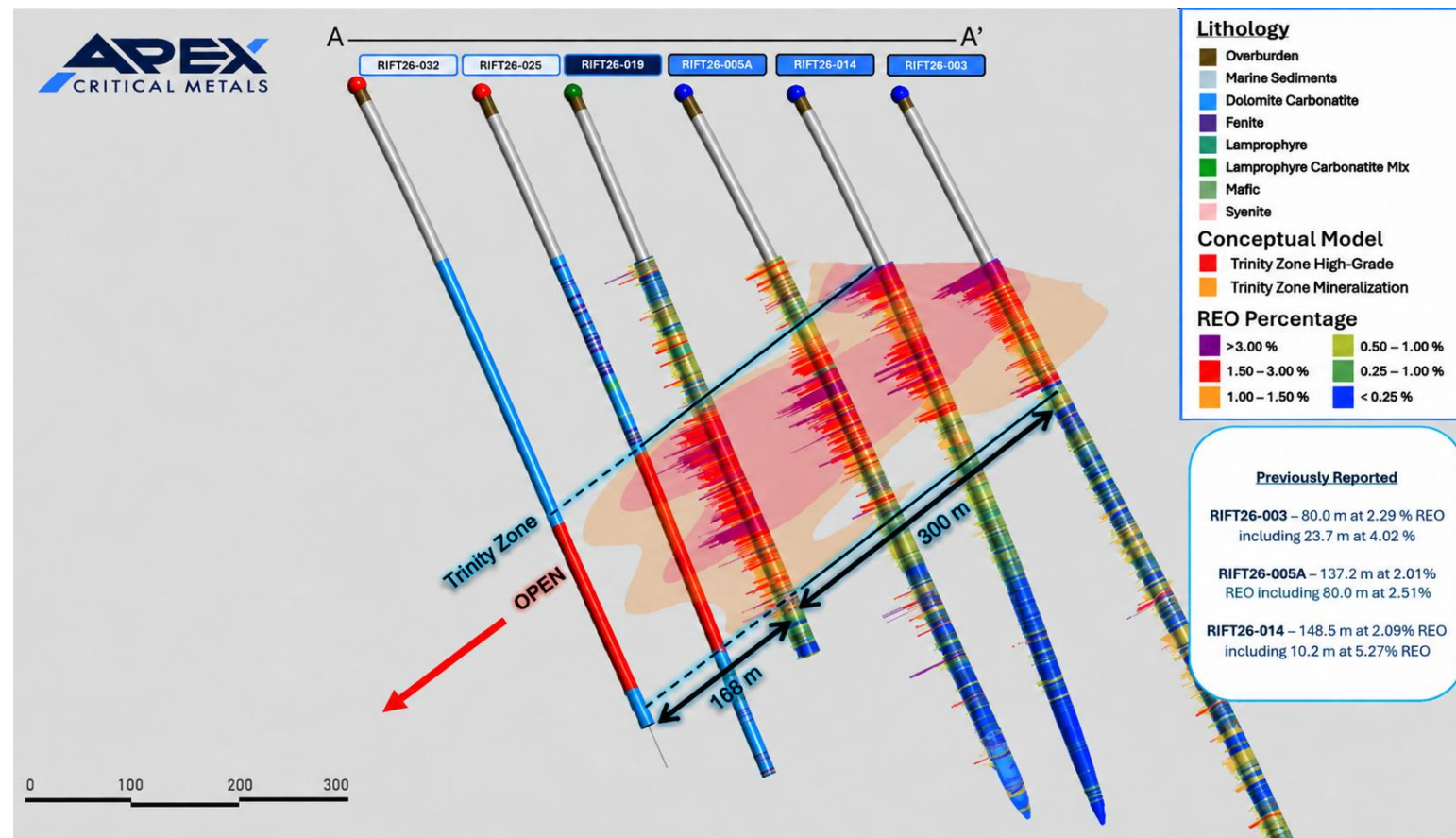


# The Trinity Zone

## Western Expansion Confirmed

- RIFT26-003, -005A, -014 and -019 now define over **300 m of continuous Trinity zone mineralization from east to west**
  - RIFT26-003:** 80.0 m at 2.29% REO, including 23.7 m at 4.02% REO
  - RIFT26-005A:** 137.2 m at 2.01% REO, including 80.0 m at 2.51% REO
  - RIFT26-014:** 148.5 m at 2.09% REO, including 10.2 m at 5.27% REO
  - RIFT26-019:** 197.5 m at 2.12% REO, including 55.9 m at 2.87% REO and 5.1 m at 4.60% REO
- Two further western holes along this fence are **completed with assays pending**
- The Trinity zone remains wide open**

Intervals are downhole core lengths. True widths are unknown.  
Source: Apex news release, September 8, 2026.



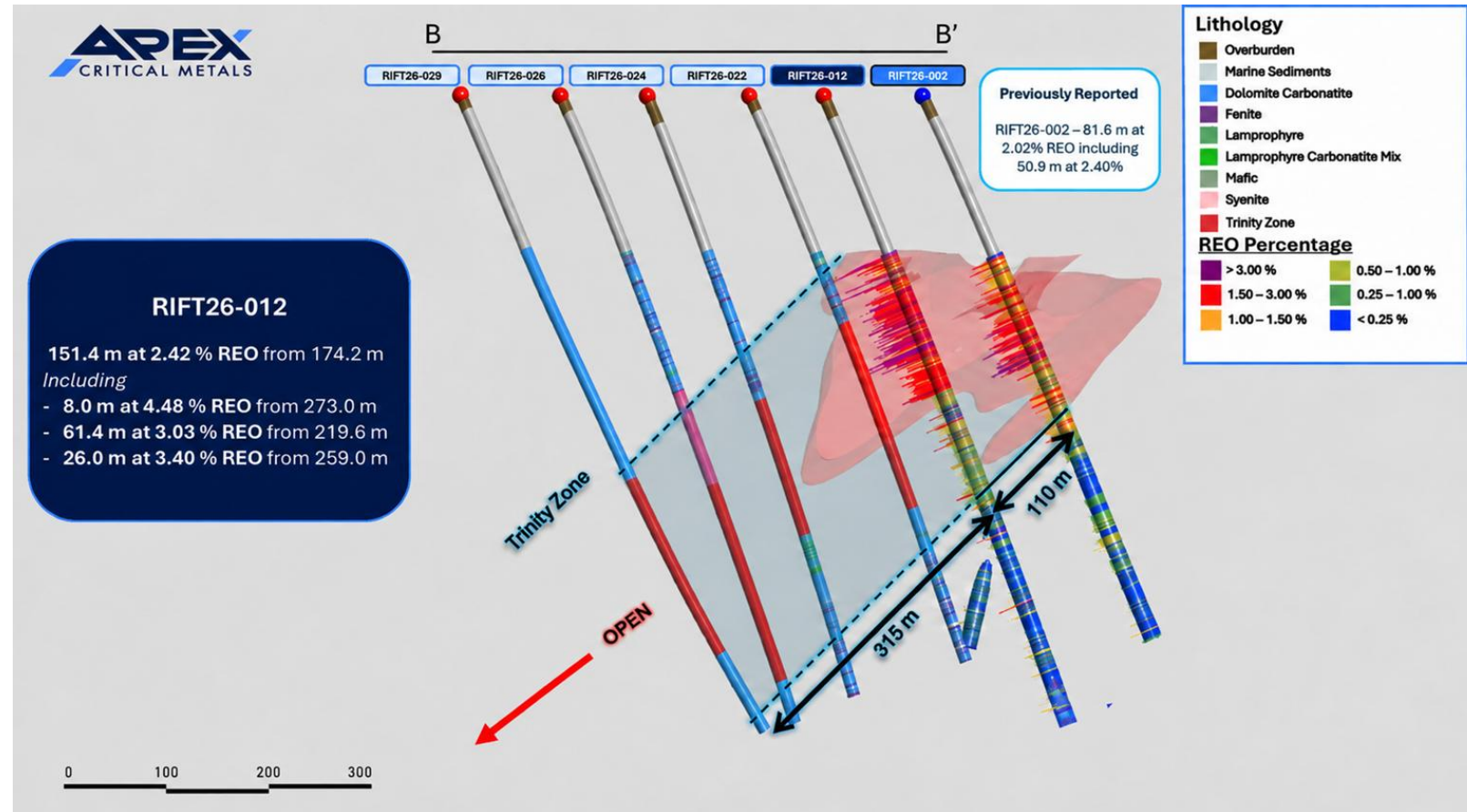
Cross Section (A-A'): Figure 2 from the September 8, 2026 news release. **RIFT26-019 extends the Trinity zone approximately 120 m farther down dip to the west**; conceptual model shown is an interpretation.

**Disclaimer:** Historical results, geological indicators, and exploration data are not necessarily indicative of the presence, continuity, or extent of rare earth oxide (REO) mineralization. The mineralized polygon shown herein has been generated for internal illustrative purposes only and should not be interpreted as a Mineral Resource estimate, nor as a representation of the actual geometry, continuity, or economic viability of mineralization.

# The Trinity Zone

## Western Expansion Potential

- **Mineralization and alteration have intensified to the west**
  - RIFT26-002 (first hole reported) returned 81.6 m at 2.02% REO
  - RIFT26-012, **>100 m to the west**, returned **151.4 m at 2.42% REO**, including 61.4 m at 3.03% REO and up to 4.48% over 8 m
  - **REO mineralization has been correlated to strong hematite alteration** and is validated by recent analytical results
  - Additional western step-out drillholes have shown significant intervals of hematite alteration, with potential to extend the Trinity Zone **>300 m to the west and down-dip**



Cross Section (B-B'): Step-back drill fence with interpreted mineralized Trinity zone (Red Polygon). Earlier geological interpretation (August 2026); hole counts shown are from that earlier fence and are not the current program count.

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# Assays Pending: Carbonatite with Hematite Alteration



RIFT26-022



RIFT26-024



RIFT26-026

2026 drilling has consistently encountered hematite alteration and favorable carbonatite host rocks. Readers are cautioned that encouraging visual core observations should not be relied upon until assay results are reported.

# Rift Rare Earth Project 2026 Drilling



## Expanded 2026 Drilling

- 2026 drill program expanded to target **25,000 m – 30,000 m** of total drilling at Rift
- **36 drillholes** completed to date for approximately **23,000 m**
- Assays reported for **19 holes, with assays pending for 17 drillholes**
- **Drilling** expected to continue **through September and October with one rig**
- Step-out drilling continues to test Trinity Zone extensions along strike and at depth
- **3D geological model being refined** as new assays are received
- **Inaugural MRE targeted for Q1/2027**
- Further mineralogical analysis and metallurgical test planning underway

# CAP Niobium Project



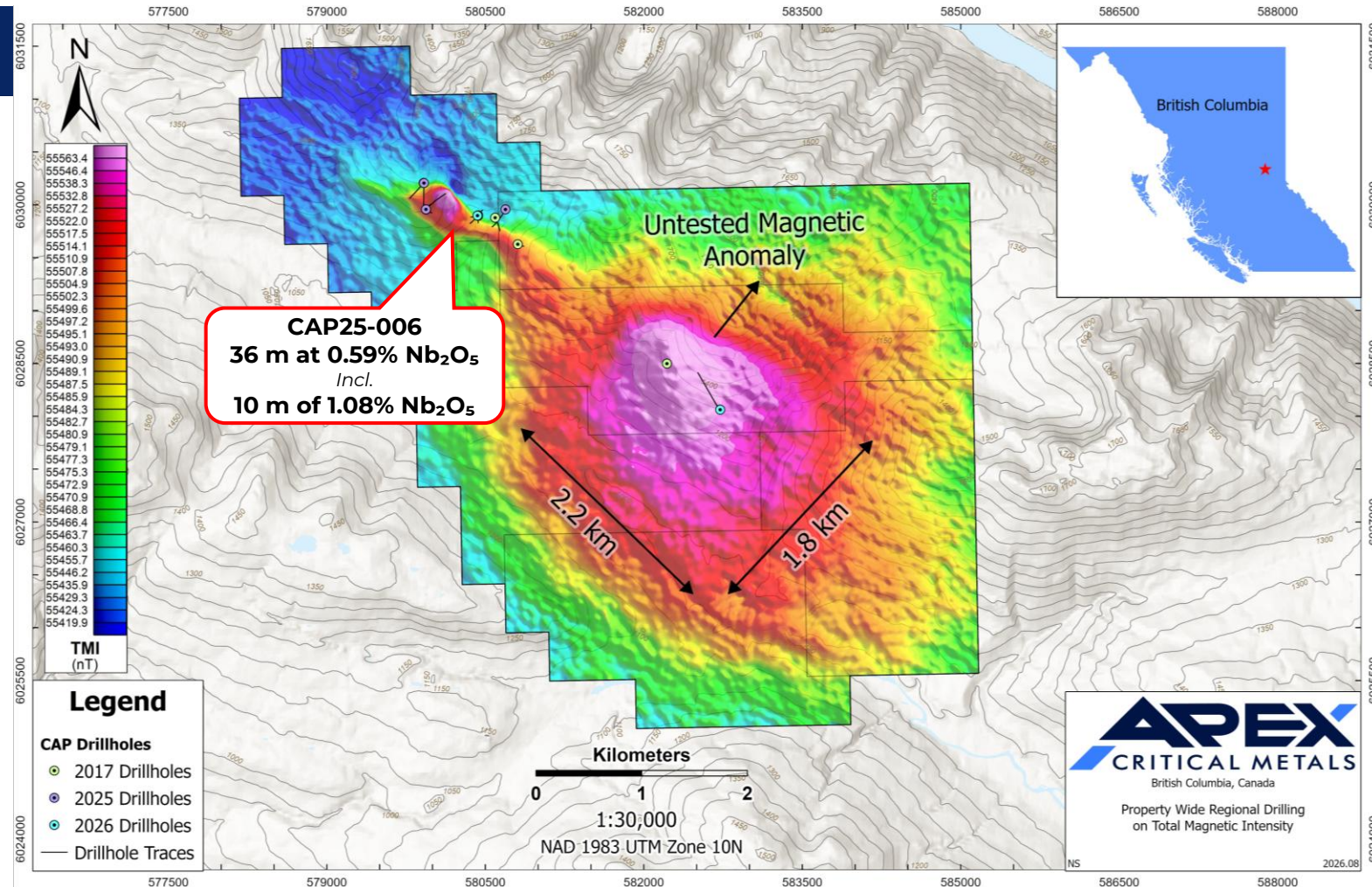
## CAP Project

### Location

- 85 km northeast of **Prince George, BC**
- Accessible year-round, 25km<sup>2</sup> in size

### 2026 Exploration Program

- 3 holes, 1,075 m drilled in 2026
- Assays Pending
- 2025 Niobium Discovery: CAP25-006 - 36 m at 0.59% Nb<sub>2</sub>O<sub>5</sub>, including 10 m of 1.08% Nb<sub>2</sub>O<sub>5</sub>, within broader mineralized envelope of 124.5 m of 0.27% Nb<sub>2</sub>O<sub>5</sub>\***
- CAP25-006** remains open in multiple directions and a priority area for follow-up drilling.
- New geophysical survey results show **massive buried magnetic anomaly yet to be tested at depth**



\* Technical content has been reviewed and approved by Nathan Schmidt, P. Geo., a Qualified Person under NI 43-101 on standards of disclosure for mineral projects. Reported intervals are downhole core lengths; true widths are unknown. For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, and data verification, please see the Company's news releases dated August 27, 2025 and December 31, 2025.

# Capital Markets Strength



## Management & Board of Directors

### Sean Charland, CHIEF EXECUTIVE OFFICER, PRESIDENT, DIRECTOR

Mr. Charland has worked for over 15 years in capital markets & resource exploration. His experience is focused on raising capital, mergers & acquisitions, marketing public resources companies and managing diverse teams. He was most recently a director of Alpha Lithium, which was acquired for over \$300M. Mr. Charland leads as CEO for both Apex Critical Metals and Zimtu Capital, and serves as a director at Maple Gold Mines and Core Assets Corp.



**Most recently a director of Alpha Lithium, acquired for over \$300M.**

### Zayn Kalyan, DIRECTOR

Mr. Kalyan is an experienced business development executive with a strong background in capital markets and corporate growth. He currently serves as Chief Executive Officer and Director of Scorpio Gold Corporation, where he has led the strategic restructuring and transformation of the company. Under his leadership, Scorpio Gold has been rebuilt from a distressed junior mining company into a rapidly growing gold exploration company. Since 2014, he has served in senior management roles and on the boards of multiple public companies, bringing expertise in corporate strategy, capital formation, and scaling early-stage businesses into publicly traded growth platforms.

### Nathan Steinke, CHIEF FINANCIAL OFFICER

Mr. Steinke brings over 20 years of finance experience in the international resource sector. Mr. Steinke previously worked alongside Sean Charland, serving as CFO, at Alpha Lithium. Mr. Steinke was instrumental in supporting the advancement of the Company through key finance, growth and capital markets initiatives.

### Joness Lang, EVP - GROWTH STRATEGY, DIRECTOR

Mr. Lang is an experienced executive leader with 15 years of corporate growth strategy and capital markets experience within the natural resource sector. Mr. Lang is the CEO of Canter Resources Corp., a critical metals exploration company focused on lithium and boron in the western USA. He also serves as President for American Pacific Mining Corp, and prior to that served as the Executive Vice President of Maple Gold Mines Ltd. Mr. Lang brings significant transaction experience to the Apex board, with a track record of leading project acquisitions and securing major mining companies as strategic partners.



**While with American Pacific, the company was nominated for Deal of the Year twice by S&P Global Platts.**

### Jody Bellefleur, CORPORATE SECRETARY, DIRECTOR



Ms. Bellefleur is a CPA, CGA with over 15 years of experience with public companies and has served in senior financial roles with a number of issuers, bringing extensive expertise in financial reporting, corporate governance, and regulatory compliance.

### Trevor Hall, DIRECTOR

Mr. Hall is a Nebraska native with longstanding ties to the state. He earned both bachelor's and master's degrees from the College of Journalism and Mass Communications at the University of Nebraska-Lincoln and has maintained a strong connection to Nebraska throughout his career. Mr. Hall is an experienced mining and commodities communications executive and currently serves as Chief Executive Officer of Clear Commodity Network and host of Mining Stock Daily. He previously led a communications consultancy focused on helping mining and exploration companies strengthen stakeholder engagement, community outreach and corporate communications.

**View full bios at [apexcriticalmetals.com](https://apexcriticalmetals.com)**

# Technical Expertise



## Management & Board of Directors Cont'd

### Jody Dahrouge, P.Geo, DIRECTOR

Mr. Dahrouge is a professional geologist with over twenty-five years of experience and has a successful background in base metals, industrial minerals, rare earth metals and uranium exploration. Since 1998, Mr. Dahrouge has been the President of Dahrouge Geological Consulting Ltd., a geological services company that provides consulting services to a broad range of public and private exploration and mining companies.



**President of Dahrouge Geological, the team acquired and discovered the PMET Resources (TSX: PMET) Corvette property.**

### Nathan Schmidt, P.Geo

Mr. Schmidt has over 12 years of experience with exploration projects ranging from early to advanced stage programs. He has planned and managed multi-drill programs and ground geological programs for a variety of commodities located across Canada. Since 2016, Mr. Schmidt has been actively involved in lithium exploration in the James Bay district, gaining valuable experience and insights into the region's resource potential, communities and regulatory climate. Mr. Schmidt has significant experience throughout his career producing geological models in Leapfrog Geo for projects at various stages, complexities, and commodity types. He has authored numerous technical and assessment reports for projects in several provinces. His commodity experience has been focused on lithium-cesium-tantalum (LCT type) pegmatites, porphyry Cu-Mo, carbonate replacement (Pb-Zn-Cu-Ag), carbonatite hosted rare earth elements and niobium/tantalum, cobalt, metallurgical coal and uranium, in both North America and Africa.

### Darren L. Smith, M.Sc., P.Geo, DIRECTOR

With more than 20 years experience in the industry, Mr. Smith specializes in high-level project management including program design and implementation, technical reporting, land management, community engagement, and technical disclosure. He has provided technical oversight for PEA, PFS, and FS level projects, as well as complex metallurgical programs.



**Contributed to development of Niocorp's Elk Creek Carbonatite Project metallurgical flowsheet.**

### Alex Knox, TECHNICAL ADVISOR

Alex Knox, P.Geo., is a Calgary, Alberta-based geologist with over five decades of experience in mineral exploration. He brings unparalleled expertise regarding rare earth elements (REE), niobium, and other critical metals. His distinguished career includes key roles at major organizations such as Unocal Canada Ltd. and Molycorp, where he contributed to significant discoveries and developments in industrial minerals, uranium, and base metals.

View full bios at [apexcriticalmetals.com](https://apexcriticalmetals.com)

# Corporate Snapshot



## Capital Structure (Sep 2026)

Shares Outstanding: **96,405,541**

Fully Diluted: **126,828,162**

| Warrants  | Exercise Price | Total Proceeds      | Expiry        |
|-----------|----------------|---------------------|---------------|
| 3,200,000 | \$0.75         | \$2,400,000         | Dec. 30, 2026 |
| 800,000   | \$2.50         | \$2,000,000         | Sep. 30, 2027 |
| 4,000,000 | \$3.00         | \$12,000,000        | Oct. 30, 2027 |
| 102,000   | \$3.00         | \$306,000           | Oct. 30, 2027 |
| 7,895,000 | \$2.60         | \$20,527,000        | Jun. 2, 2028  |
|           |                | <b>\$37,233,000</b> |               |

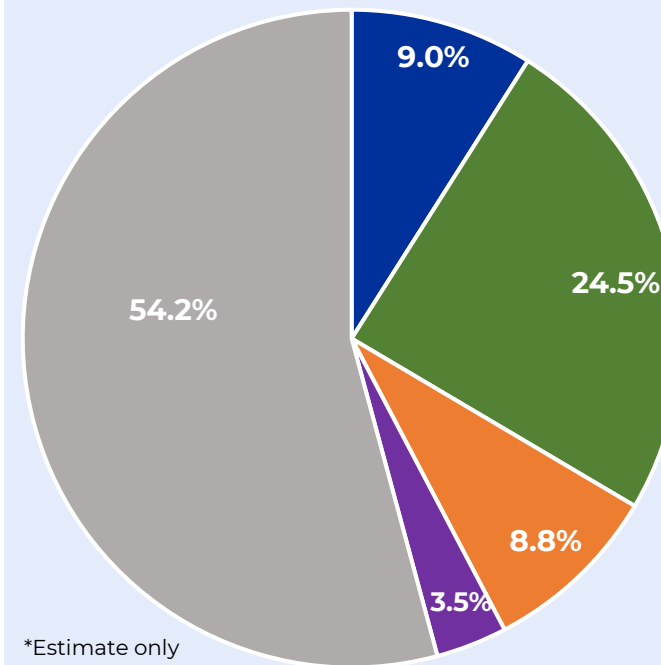
CSE: APXC | OTCQX: APXCF

Frankfurt: KL9 WKN: A40CCQ

ISIN: CA03753D1042

EURONEXT ACCESS PARIS: MLAPX

## Share Ownership



- Management & Directors
- Founding & Strategic Partners
- Zimtu
- Institutional
- Retail Float
  - Adage Capital Partners, L.P.
  - L1 Capital Global Opportunities Master Fund
  - Whitebox Advisors, LLC
  - Nomis Bay Ltd
  - Koi Capital Investments Inc.
  - Epic Capital Management, Inc

# Catalyst-Rich Path to Major Milestones



- ◆ 36 drillholes completed at Rift; assays pending for 17 holes
- ◆ Step-out drilling continues to consistently expand mineralized footprint
- ◆ Cap: high-grade niobium discovery: 0.59% Nb<sub>2</sub>O<sub>5</sub> over 36 m, incl. 1.08% Nb<sub>2</sub>O<sub>5</sub> over 10 m\*

FOLLOW-UP ASSAYS PENDING



✓ Fully funded to execute and deliver on Initial MRE and potential re-rating milestone in Q1/2027

\*For more detailed drill results information, including sampling, analytical methods, QA/QC procedures, and data verification, please see the Company's news releases dated August 27, 2025 and December 31, 2025. Milestone timing, capital plans and resource targets are forward-looking information; see "Forward-Looking Statements" at the front of this presentation.

# Key Takeaways



## Critical Mineral Supply Gap

China controls **~90% of global REE supply**. Magnet-grade demand is set to **triple by 2035**, outpacing new supply nearly 2:1.



## High Grade & Real Scale

Intervals of **14.9 m at 5.09% REO**, **12.3 m at 5.63% REO** and **10.2 m at 5.27% REO**. Open **~500 m x 300 m** and expanding, with a deeper NdPr-rich Neo Zone still largely untested.



## Built for NdFeB Magnets

Elk Creek Carbonatite Complex: same monazite/bastnaesite mineralogy as **Mountain Pass (USA)**. NdPr magnet feed for demand growing **8.6% CAGR to 2035** vs **5.4%** new supply.



## Private Land, Fully Funded

**100% private land** avoids BLM, USFS and NEPA review. Fully funded, with **17 of 36 holes** still to assay and the MRE targeted for **Q1 2027**.

*Sources: USGS Mineral Commodity Summaries (2026); Adamas Intelligence, Rare Earth Magnet Market Outlook to 2035; Apex news releases. Mountain Pass shown for geological context only, not indicative of Apex's mineralization.*



# Contact Us



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**Advancing  
high-demand,  
critical mineral  
projects in  
North America**

# APPENDIX

# Hypothetical Contained Metal Value in 1 tonne of Rock



Illustrative gross contained value, US\$ per metric tonne of rock

## GOLD



**\$321.51**

Gold content

**2.5 g/t Au**

US\$4,000 / troy oz

## RARE EARTHS



**\$440.00**

**NdPr ONLY**

**2.5% REO at 16% NdPr  
(0.40% NdPr Oxide)**

4.0 kg NdPr oxide × US\$110 / kg

## COPPER



**\$330.69**

Copper content

**2.5% Cu**

US\$6.00 / lb

This slide does not represent the gross value of metal or mineral in a deposit or a sampled interval or drill intersection and is not derived from or related to any of the Company's deposits, sampled intervals or drill intersections. The information reflects a hypothetical gross contained metal value for a single tonne of rock using assumed grades and assumed metal prices. It is provided for general informational and educational purposes only, to illustrate the concept of in-situ contained metal value. The grades and metal prices shown are assumptions only. They are conceptual, do not correspond to any specific project, property, or deposit of the Company, and are not estimates of mineral resources or mineral reserves. A 100% recovery is assumed. The values are gross contained values only; they exclude recovery losses, payability, metallurgical and processing factors, and all extraction, development and operating costs. They do not take into account the costs, recoveries and other relevant factors associated with the extraction and recovery of the metal or mineral, and they do not establish, and should not be interpreted as establishing, economic value, technical feasibility or economic viability of any mineral projects. No representation is made that any metal or mineral would be recovered or that any value would be realized from the Company's mineral projects.

# Rare Element Resources

OTC: REEMF

## Bear Lodge, Wyoming

Carbonatite-hosted rare earth deposit: NdPr magnet feedstock for U.S. defense & manufacturing.

PROJECT STAGE

PEA

 → 

Permitting

 → 

Development

FAST-41 covered project

LAND TYPE

**USFS**

Black Hills National Forest

VALUATION

**~\$600M**

USD

LOCATION

**Sundance, WY**

Crook County, Wyoming

MINERAL RESOURCE: BULL HILL DEPOSIT

| CATEGORY               | TONNAGE | GRADE (TREO) | CONTAINED TREO |
|------------------------|---------|--------------|----------------|
| ◆ Measured & Indicated | 6.02 Mt | 4.08%        | 245.6 kt       |
| ◆ Inferred             | 1.90 Mt | 3.61%        | 68.6 kt        |

PROJECT

**Bear Lodge Rare Earth Project**

M&I and Inferred reported separately, not summed (NI 43-101).

**Q3 2026**

UPDATED SEPTEMBER 2026

Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.

# Arafura Rare Earths

ASX: ARU

## Nolans, Northern Territory

Phosphate-hosted (apatite) rare earth deposit: NdPr oxide plus a phosphoric acid by-product, for global magnet supply chains.

PROJECT STAGE

DFS → FID → **Construction**

FID reached May 2026; build underway

LAND TYPE

**Mineral Lease**

Northern Territory, Native Title Agreement

VALUATION

**~A\$1.3B**

AUD

LOCATION

**Alice Springs, NT**

135 km north, Northern Territory

MINERAL RESOURCE: NOLANS BORE DEPOSIT

| CATEGORY               | TONNAGE | GRADE (TREO) | CONTAINED TREO  |
|------------------------|---------|--------------|-----------------|
| ◆ Measured & Indicated | 34.9 Mt | <b>2.77%</b> | <b>966.8 kt</b> |
| ◆ Inferred             | 21.0 Mt | <b>2.30%</b> | <b>483.0 kt</b> |

PROJECT

**Nolans Rare Earth Project**

M&I and Inferred reported separately, not summed (JORC Code). 26.4% NdPr distribution.

**Q3 2026**

UPDATED SEPTEMBER 2026

Comparables: data sourced from public disclosure of the named issuers; shown for context only; not indicative of Apex's mineralization, resources, or valuation.